



Announcement Summary

Entity name

LIGHTNING MINERALS LTD

Announcement Type

New announcement

Date of this announcement

Thursday May 25, 2023

The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
L1M	ORDINARY FULLY PAID	400,000	20/05/2023
L1M	ORDINARY FULLY PAID	350,000	24/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LIGHTNING MINERALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

656005122

1.3 ASX issuer code

L1M

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

25/5/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Restricted securities where the escrow period has expired or is about to expire

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

L1MAB : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

L1M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

400,000

And the date the escrow restrictions have ceased or will cease

20/5/2023

Issue date

20/5/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

400,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares were escrowed upon ASX listing of the Company in November 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Application for quotation of existing shares upon release from ASX imposed escrow. Shares were issued on 20 May 2022 and were released from escrow on 20 May 2023.

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

L1MAC : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

L1M : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

350,000

And the date the escrow restrictions have ceased or will cease

24/5/2023

Issue date

24/5/2023



Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

350,000

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Shares were escrowed upon ASX listing of the Company in November 2022

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Application for quotation of existing shares upon release from ASX imposed escrow. Shares were issued on 24 May 2022 and were released from escrow on 24 May 2023.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
L1M : ORDINARY FULLY PAID	39,218,200
L1MO : OPTION EXPIRING 13-MAR-2028	26,728,543

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
L1MAB : ORDINARY FULLY PAID RESTRICTED	0
L1MAC : ORDINARY FULLY PAID RESTRICTED	0
L1MAD : ORDINARY FULLY PAID RESTRICTED	100,000
L1MAE : ORDINARY FULLY PAID RESTRICTED	1,500,000
L1MAF : ORDINARY FULLY PAID RESTRICTED	7,638,970
L1MAG : OPTION EXPIRING 14-NOV-2026 RESTRICTED	5,000,000
L1MAH : OPTION EXPIRING 27-SEP-2027 RESTRICTED	5,200,000
L1MAI : PERFORMANCE RIGHTS RESTRICTED	4,800,000
L1MAK : OPTION EXPIRING 06-APR-2027 EX \$0.30	80,000
L1MAL : OPTION EXPIRING 06-APR-2027 EX \$0.40	110,000
L1MAM : OPTION EXPIRING 06-APR-2027 EX \$0.50	140,000

