

RELEASE FROM VOLUNTARY ESCROW

Arizona Lithium Limited (ASX: AZL, AZLOA, OTC: AZLAF) (“Arizona Lithium”, “AZL” or “the Company”), a company focused on the sustainable development of two large Lithium development projects in North America, the Big Sandy Lithium Project (“Big Sandy”) and the Prairie Lithium Project (“Prairie”), advises that the following securities will be released from escrow on 31 May 2023.

Security Description	Number
Ordinary Fully Paid	1,649,777

This ASX announcement is authorised for release by the Board.

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