



## Announcement Summary

**Entity name**

BRIGHTSTAR RESOURCES LIMITED

**Date of this announcement**

Friday May 26, 2023

**The +securities the subject of this notification are:**☒ Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	21,052,631	26/05/2023
New class - code to be confirmed	Unlisted Options	16,447,368	26/05/2023
New class - code to be confirmed	Unlisted Options	4,473,685	26/05/2023
New class - code to be confirmed	Unlisted Options	59,243,413	26/05/2023
New class - code to be confirmed	Unlisted Options	3,289,474	26/05/2023
New class - code to be confirmed	Unlisted Options	50,991,656	26/05/2023
New class - code to be confirmed	Unlisted Options	3,289,474	26/05/2023
New class - code to be confirmed	Unlisted Options	3,947,368	26/05/2023
New class - code to be confirmed	Unlisted Options	2,960,526	26/05/2023
New class - code to be confirmed	Unlisted Options	7,815,789	26/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

100727491

**1.3 ASX issuer code**

BTR

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

26/5/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of new BTR options as consideration for cancellation of KWR options

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.07600000

**Expiry date**

21/10/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the**



**issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

## Issue details

### Number of +securities

21,052,631

### Were the +securities issued for a cash consideration?

☒ No

### Please describe the consideration being provided for the +securities

Cancellation of 8,000,000 KWR options exercisable at \$0.20 each expiring 21/10/2024

### Purpose of the issue

Other

### Additional Details

Issue of new BTR options as consideration for cancellation of KWR options

## New +securities

### ASX +security code

New class - code to be confirmed

### +Security description

Unlisted Options

### +Security type

Options

### ISIN code

### Date the +securities the subject of this notification were issued

26/5/2023

### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.06500000	15/9/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

Ordinary Fully Paid Shares (ASX: BTR)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

#### Issue details

#### Number of +securities

16,447,368

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Cancellation of 6,250,000 KWR options exercisable at \$0.17 each expiring 15/09/2024

Purpose of the issue

Other

#### Additional Details

Issue of new BTR options as consideration for cancellation of KWR options

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10800000

**Expiry date**

15/2/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

Issue details

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**Number of +securities**

4,473,685

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Cancellation of 1,700,000 KWR options exercisable at \$0.285 each expiring 15/02/2025

**Purpose of the issue**

Other

**Additional Details**

Issue of new BTR options as consideration for cancellation of KWR options

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)





## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.05700000	30/12/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

## Issue details

**Number of +securities**

59,243,413

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Cancellation of 22,512,500 KWR options exercisable at \$0.15 each expiring 30/12/2023

**Purpose of the issue**

Other

**Additional Details**

Issue of new BTR options as consideration for cancellation of KWR options

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type****ISIN code**

Options

**Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.09500000

**Expiry date**

28/4/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023



## Issue details

## Number of +securities

3,289,474

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Cancellation of 1,250,000 KWR options exercisable at \$0.25 each expiring 28/04/2025

## Purpose of the issue

Other

## Additional Details

Issue of new BTR options as consideration for cancellation of KWR options

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unlisted Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

26/5/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03800000	29/2/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

## Issue details

**Number of +securities**

50,991,656

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Cancellation of 19,376,834 KWR options exercisable at \$0.10 each expiring 29/02/2024

**Purpose of the issue**

Other

**Additional Details**

Issue of new BTR options as consideration for cancellation of KWR options

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=8.3ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.02300000

**Expiry date**

16/1/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023



## Issue details

## Number of +securities

3,289,474

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Cancellation of 1,250,000 to be issued KWR options exercisable at \$0.06 each expiring 16/01/2026

## Purpose of the issue

Other

## Additional Details

Issue of new BTR options as consideration for cancellation of KWR options

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unlisted Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

26/5/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.03800000	16/1/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

## Issue details

**Number of +securities**

3,947,368

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Cancellation of 1,500,000 to be issued KWR options exercisable at \$0.10 each expiring 16/01/2026

**Purpose of the issue**

Other

**Additional Details**

Issue of new BTR options as consideration for cancellation of KWR options

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

26/5/2023

**Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=8.3ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.06800000

**Expiry date**

15/9/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023





## Issue details

## Number of +securities

2,960,526

## Were the +securities issued for a cash consideration?

☒ No

## Please describe the consideration being provided for the +securities

Cancellation of 1,125,000 KWR Share Appreciation Rights with a strike price of \$0.18 each expiring 15/09/2023

## Purpose of the issue

Other

## Additional Details

Issue of new BTR options as consideration for cancellation of KWR options

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Unlisted Options

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

26/5/2023

## Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Scheme Booklet issued by Brightstar Resources Limited and Kingwest Resources Limited released to ASX on 6 April 2023  
[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02652696-6A1144494?access_token=83ff96335c2d45a094df02a206a39ff4)



## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10600000	7/10/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

Ordinary Fully Paid Shares (ASX: BTR)

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B originally lodged on 23-Dec-2022 and subsequently updated on 15-Mar-2023

## Issue details

**Number of +securities**

7,815,789

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Cancellation of 2,970,000 KWR Share Appreciation Rights with a strike price of \$0.28 each expiring 7/10/2024

**Purpose of the issue**

Other

**Additional Details**

Issue of new BTR options as consideration for cancellation of KWR options





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	832,628,823
BTRN : ORDINARY FULLY PAID DEFERRED EX KINGWEST RES LTD	741,386,363

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAQ : OPTION EXPIRING 22-JUN-2024 EX \$0.045	5,000,000
BTRAD : OPTION EXPIRING 31-DEC-2023 EX \$0.10	4,000,000
BTRAB : OPTION EXPIRING 31-DEC-2023 EX \$0.06	4,000,000
BTRAC : OPTION EXPIRING 31-DEC-2023 EX \$0.08	4,000,000
BTRAR : OPTION EXPIRING 30-NOV-2026 EX NIL	10,000,000
BTRAS : PERFORMANCE RIGHTS	80,000,000
BTRAF : OPTION EXPIRING 01-DEC-2024 EX \$0.05	2,200,000
BTRAE : OPTION EXPIRING 12-FEB-2024 EX \$0.10	1,000,000
BTRAG : OPTION EXPIRING 31-DEC-2024 EX \$0.05	20,000,000
New class - code to be confirmed : Unlisted Options	21,052,631
New class - code to be confirmed : Unlisted Options	16,447,368
New class - code to be confirmed : Unlisted Options	4,473,685



New class - code to be confirmed : Unlisted Options	59,243,413
New class - code to be confirmed : Unlisted Options	3,289,474
New class - code to be confirmed : Unlisted Options	50,991,656
New class - code to be confirmed : Unlisted Options	3,289,474
New class - code to be confirmed : Unlisted Options	3,947,368
New class - code to be confirmed : Unlisted Options	2,960,526
New class - code to be confirmed : Unlisted Options	7,815,789



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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