



Announcement Summary

Entity name

SULTAN RESOURCES LTD

Date of this announcement

Friday May 26, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|---|-------------------|
| New class - code to be confirmed | Unlisted Options exercisable at \$0.075 expiring on 30 June 2027 | 7,500,000 | 26/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SULTAN RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

35623652522

1.3 ASX issuer code

SLZ

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Joint Lead Managers Options issued as facilitation fee in relation to a Placement

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue has been previously announced to the market in an Appendix 3B dated 17 March 2023.

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Joint Lead Manager options issued as faciliation fee in relation to a Placement

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SLZ : ORDINARY FULLY PAID | 113,284,389 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SLZAE : OPTION EXPIRING 31-DEC-2027 EX \$0.11 | 17,200,000 |
| SLZAC : OPTION EXPIRING 07-AUG-2023 EX \$0.24 | 6,000,000 |
| New class - code to be confirmed : Unlisted Options exercisable at \$0.075 expiring on 30 June 2027 | 7,500,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

9/5/2023