



Announcement Summary

Entity name

LEO LITHIUM LIMITED

Date of this announcement

Friday May 26, 2023

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
LLLAC	PERFORMANCE RIGHTS	7,288,904	26/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LEO LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

638065068

1.3 ASX issuer code

LLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

LLLAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/5/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Simon Hay	Tessaletta Pty Ltd <Tessaletta Invesment A/C>	2,399,859
Thomas Blackwell	Farlam Pty Ltd	730,411
Timothy Richards	Jasati Pty Ltd	793,115
Ronald Chamberlain	Ronald Chamberlain	684,650

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Details of the 2022 and 2023 Short Term Incentive Program, the 2023-2025 Long Term Incentive Program and the New Leo Lithium Employee Awards Plan can be accessed at: <https://www.investi.com.au/api/announcements/III/a5293026-891.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 2023 short term incentive program and 2023-2025 long term incentive program performance rights to employees. Issue of performance rights to Managing Director, Simon Hay pursuant to resolutions 6, 7 and 8 on 18 May 2023 at Leo Lithium's annual general meeting, where shareholder approval was obtained to issue the performance rights.



Issue details

Number of +securities

7,288,904

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLL : ORDINARY FULLY PAID	986,656,912

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLLAC : PERFORMANCE RIGHTS	9,048,734
LLLAD : OPTION EXPIRING 31-OCT-2025 EX \$0.7631	590,000
LLLAA : ORDINARY FULLY PAID RESTRICTED	210,941,543
LLLAB : OPTION EXPIRING 16-JUN-2025 RESTRICTED	6,770,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13