

# ASX / MEDIA ANNOUNCEMENT



29 May 2023

## Sustainability Commitments

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**Lepidico Ltd (ASX:LPD) (“Lepidico” or “Company”)** is pleased to advise that the Board has approved the Charter of the Sustainability and Risk Committee, which concludes the establishment of the Committee. The Committee will initially comprise three non-executive Directors, with a minimum of two independent Directors.

The formation of the Sustainability & Risk Committee demonstrates Lepidico’s commitment to responsible business conduct and represents an important step in building the Company’s Sustainability governance framework.

The Company is now developing a Sustainability and Climate Change Strategy that will include publicly stated targets and a screening of the UN Guiding Principles on Business and Human Rights, which are expected to be finalised during the second half of 2023. IBIS Consulting, a leading sustainability consultancy, has been appointed to support this Strategy work. IBIS has completed numerous Sustainability/ESG related projects around the world including in Africa and the Middle East.

In addition to our existing commitments to people and planet, project stakeholders that include finance providers increasingly want to see an established climate strategy and roadmap, as well as compliance with human rights guiding principles. Lepidico aims to showcase its Climate Strategy, along with its industry leading sustainability credentials at the UN Climate Change Conference, COP28, being hosted later this year in Dubai. Lepidico’s Abu Dhabi commercial scale lithium chemical plant will be the first of its kind in the Middle East and represents an enabler for further development initiatives in the electric vehicle supply chain within the UAE. Lepidico continues to work closely with its advisors and Abu Dhabi state owned organisations for a strategic collaboration to develop its L-Max<sup>®</sup> lithium conversion plant.

The Company has also implemented Speeki software, which can be accessed on the Lepidico website, to support our Whistleblower Policy.

Lepidico continues to explore innovative practices in sustainability that are aimed at protecting our planet, championing our people, creating shared value for communities and that are advancing our commitment to the future.

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### **About Lepidico Ltd**

Lepidico is an innovative developer of sustainable lithium hydroxide and other critical minerals, and the global leader in lithium mica processing.

With a tech-focused, ESG-led business model that is pilot-proven, our first lithium production – from far less contested mineral sources – are due in 2025. The Phase 1 Project will provide a meaningful contribution to decarbonisation the world's alkali metals supply chains. We are also working to grow our business with our second project, Phase 2. Other businesses have already begun to licence our patented-protected L-Max® and LOH-Max® technologies providing an avenue for royalty revenues.

For more information, [please visit our website](#).

### **Forward-looking Statements**

All statements other than statements of historical fact included in this release including, without limitation, statements regarding future plans and objectives of Lepidico, are forward-looking statements. Forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of Lepidico that could cause Lepidico's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward looking statements contained in this release will actually occur and investors are cautioned not to place any reliance on these forward looking statements. Lepidico does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this release, except where required by applicable law and stock exchange listing requirements.