

ASX ANNOUNCEMENT 29 MAY 2023 ASIC REGTECH GRANT UPDATE

DigitalX Limited (ASX:DCC, OTCQB:DGGXF) ("**DigitalX**", "the **Company**") advises that it has been notified that it has been unsuccessful in being selected for the second round of funding from the Department of Industry, Science and Resources under the Business Research and Innovation Initiative (BRII). The initial receipt of the phase one funding was originally announced on 25 January 2022.

The BRII challenge focused on the development of a technology solution to help the Australian Securities and Investments Commission (ASIC) better analyse corporate disclosures.

-Ends-

Authorised by the Board of Directors of DigitalX Limited.

For further information, please contact:

Investor Enquiries
DigitalX Limited
Lisa Wade
Chief Executive Officer
E: investors@digitalx.com

Media Enquiries
GRA Partners
Luke Forrestal
Director, Financial Communications

T: +61 411 479 144

E: <u>Luke.forrestal@grapartners.com.au</u>

About DigitalX

DigitalX Limited (ASX: DCC) is a technology and investment company focused on growing the blockchain economy through its digital asset funds management business, digital fintech and regtech products, and blockchain ventures.

DigitalX's product team designs and develops blockchain technology applications for business and enterprise organisations.

Through its asset management division, DigitalX provides low-cost traditional asset management products for qualified investors looking to gain exposure to the growing alternative asset class of digital assets, including Bitcoin.

DigitalX is currently commercialising Drawbridge, the Company's first regtech solution which is supporting listed companies to better manage their compliance and corporate governance policies. With Drawbridge, companies can manage employee and director share trading approvals in order to safeguard their reputations.

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