

Market Announcement

29 May 2023

Dalaroo Metals Ltd (ASX: DAL) – Suspension from Quotation

Description

The securities of Dalaroo Metals Ltd ('DAL') will be suspended from quotation immediately under Listing Rule 17.2, at the request of DAL, pending the release of an announcement regarding a capital raising.

Issued by

Sam Dorland

Adviser, Listings Compliance

28 May 2023

ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to ASX Listing Rule 17.2, Dalaroo Metals Ltd ("Company") requests that ASX grant a voluntary suspension in the trading of the Company's fully paid ordinary shares on the ASX effective prior to the commencement of trading on Monday, 29 May 2023.

As the Company is still undergoing its capital raising, the Company is requesting a voluntary suspension from trading to allow it further time to complete that process.

For the purposes of ASX Listing Rule 17.2, the Company provides the following information:

1. the voluntary suspension is requested to allow the Company further time to complete the capital raising as set out in its trading halt request dated Thursday, 25 May 2023, and to allow the capital raising to take place in an orderly fashion;
2. the Company requests that the voluntary suspension remain in place until the earlier of it making an announcement regarding the outcome of the capital raising and the commencement of trading on Tuesday, 30 May 2023;
3. the Company anticipates that the voluntary suspension will cease upon it announcing the outcome of the capital raising, which is expected to occur on or before Tuesday, 30 May 2023; and
4. the Company is not aware of any reason why the voluntary suspension should not be granted, or of any other information necessary to inform the market about the voluntary suspension.

Authorised for release by the Board of Directors of Dalaroo Metals Ltd.

Your faithfully
Dalaroo Metals Limited



John Arbuckle
Company Secretary

