



Announcement Summary

Entity name

ESSENTIAL METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday May 29, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
ESSAE	PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	100,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/05/2023
ESSAD	PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	75,869	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	26/05/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ESSENTIAL METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

44103423981

1.3 ASX issuer code

ESS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/5/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

ESSAD : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026

Unquoted +equity securities that have ceased**Number of securities that have ceased**

75,869

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/5/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

ESSAE : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024

Unquoted +equity securities that have ceased**Number of securities that have ceased**

100,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

26/5/2023

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**



Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESS : ORDINARY FULLY PAID	267,566,694

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ESSAT : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	1,600,002
ESSAE : PERFORMANCE RIGHTS EXPIRING 31-DEC-2024	0
ESSAA : OPTION EXPIRING 30-SEP-2024 EX \$0.125	200,000
ESSAB : OPTION EXPIRING 30-SEP-2024 EX \$0.175	200,000
ESSAC : OPTION EXPIRING 30-SEP-2024 EX \$0.225	200,000
ESSAU : PERFORMANCE RIGHTS	1,293,273
ESSAV : OPTION EXPIRING 31-JAN-2024 EX 25C	500,000
ESSAW : OPTION EXPIRING 31-JAN-2024 EX 35C	500,000
ESSAX : OPTION EXPIRING 31-JAN-2024 EX 45C	500,000
ESSAZ : PERFORMANCE RIGHTS EXPIRING 30-JUN-2025	1,551,020
ESSAD : PERFORMANCE RIGHTS EXPIRING 30-JUN-2026	523,942

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.