



Announcement Summary

**Entity name**  
DROPSUITE LIMITED

**Date of this announcement**  
Monday May 29, 2023

**The +securities the subject of this notification are:**  
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DSEAF	PERFORMANCE RIGHTS	2,000,000	26/05/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

DROPSUITE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

91008021118

### 1.3 ASX issuer code

DSE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

29/5/2023



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

DSEAF : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

26/5/2023

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
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**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

chrome-extension://efaidnbmninnibpcajpcglclefindmkaj/[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02656447-6A1145983?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02656447-6A1145983?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Tranche 1 (25%) - Subject to 12 months employment (until 31 Mar 2024) and 30-day VWAP of \$0.29  
Tranche 2 (30%) - Subject to 24 months employment (until 31 Mar 2025) and 30-day VWAP of \$0.33  
Tranche 3 (45%) - Subject to 36 months employment (until 31 Mar 2026) and 30-day VWAP of \$0.42



Issue details

**Number of +securities**  
2,000,000

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
DSE : ORDINARY FULLY PAID	689,892,092

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
DSEAF : PERFORMANCE RIGHTS	25,765,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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