



yari minerals

2023 Annual General Meeting

Important Information

Forward-looking information statements and information

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of lithium, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

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Competent persons’ statement

The information in this report that relates to the Pilbara, Western Australia, exploration results, data collection and geological interpretation is based on information compiled by Mr Kerry Griffin. Mr Griffin is a Member of the Australian Institute of Geoscientists. Mr Griffin has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as Competent Person as defined in the 2012 edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’ (JORC Code). Mr Griffin consents to the inclusion in this announcement of the matters based on their information in the form and context in which it appears.

Yari Minerals Diversified Opportunities

Lithium and rare earths exploration		Zinc passive interest
Pilbara Lithium Exploration 1,000km ²	Gascoyne Rare-earths 400km ²	Plomosas Zinc-Lead Project (Mexico) 12% Net Profit Interest royalty 6% ownership of Impact Silver Corp (IPT.TSX-V)

Plomosas Project Sale Proceeds

Cash

US\$2.3m

Shares

US\$3.0m

Royalties

12% Net Profits

- Sale of Plomosas Project completed on 3 April 2023.
- Cash consideration received/receivable ~US\$2.3 million.
- 11.4 million Impact Silver Corp. (IPT.TSV)(~6% ownership).
- 12% Net Profit Interest royalty for life of mine.

Sale proceeds will fund Yari Minerals and planned exploration for at least 12 months

Pilbara Lithium Exploration

- Sale proceeds will fund Yari Minerals and planned exploration for at least 12 months
- Acquisition of World-View 3 satellite imagery to rapidly identify surface pegmatites
- Additional geophysical exploration on targets generated from world-view 3 satellite imagery to define drill targets
- Completion of cultural heritage surveys in preparation for drilling
- South Wodgina projects priority 1 exploration targets
- Fig Tree (Marble Bar) priority 2 exploration target
- Drilling planned for 2024 (subject to identification and approval of drill targets)

South Wodgina

- South Wodgina 100% owned by Yari Minerals
- Exploration permits E-45/5973 and E-45/5974 form South Wodgina and cover 329km²
- Initial hyperspectral evaluation of the Pilbara tenements initiated with acquisition of ASTER and Sentinel satellite data to assist in discriminating areas for on-ground exploration.
- Geophysical consultant has completed evaluation of the South Wodgina, tabulating 104 anomalies requiring evaluation
- Detailed World-View 3 satellite imagery will be undertaken to generate geophysical targets, prior to completion of the cultural heritage surveys and approvals.

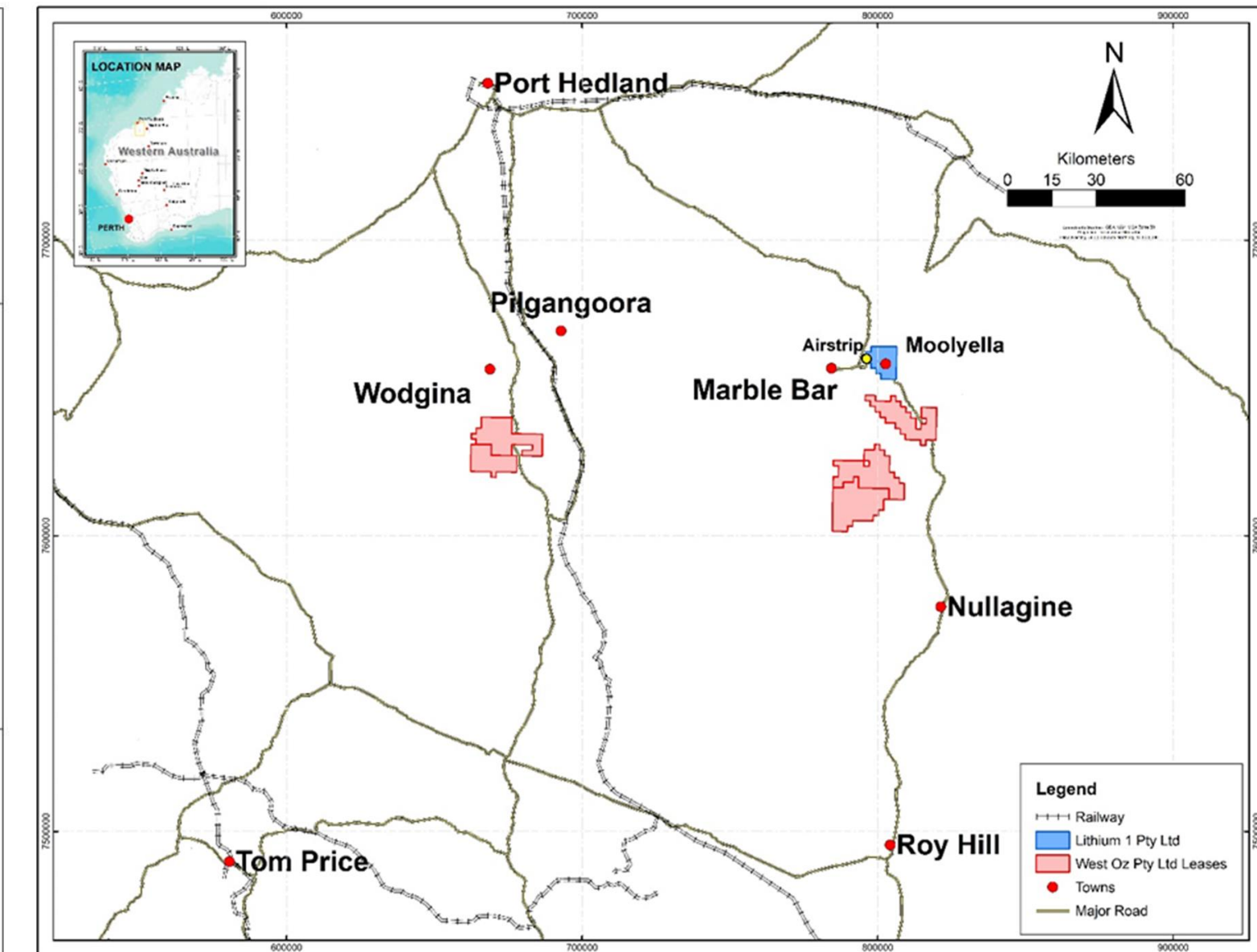
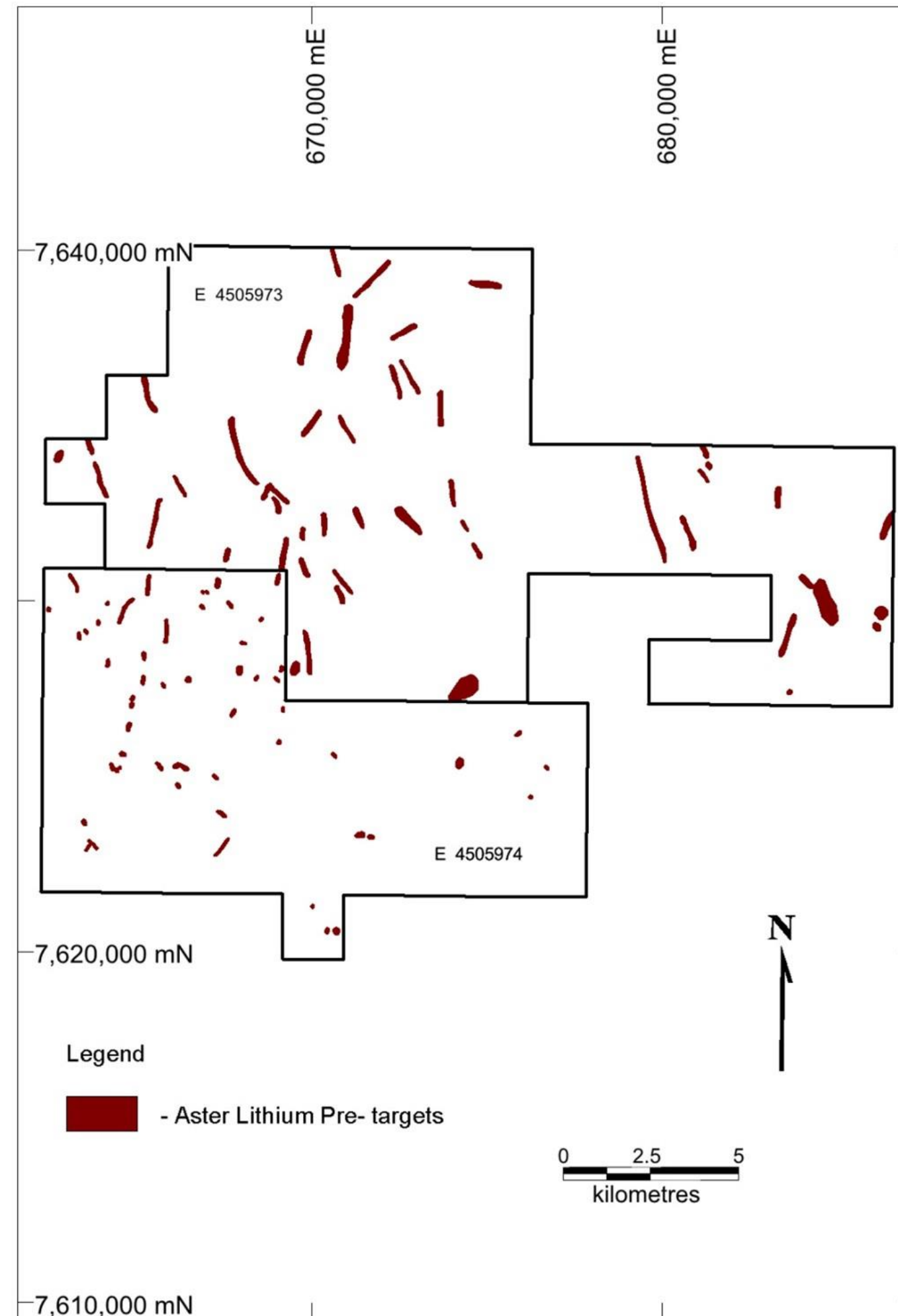
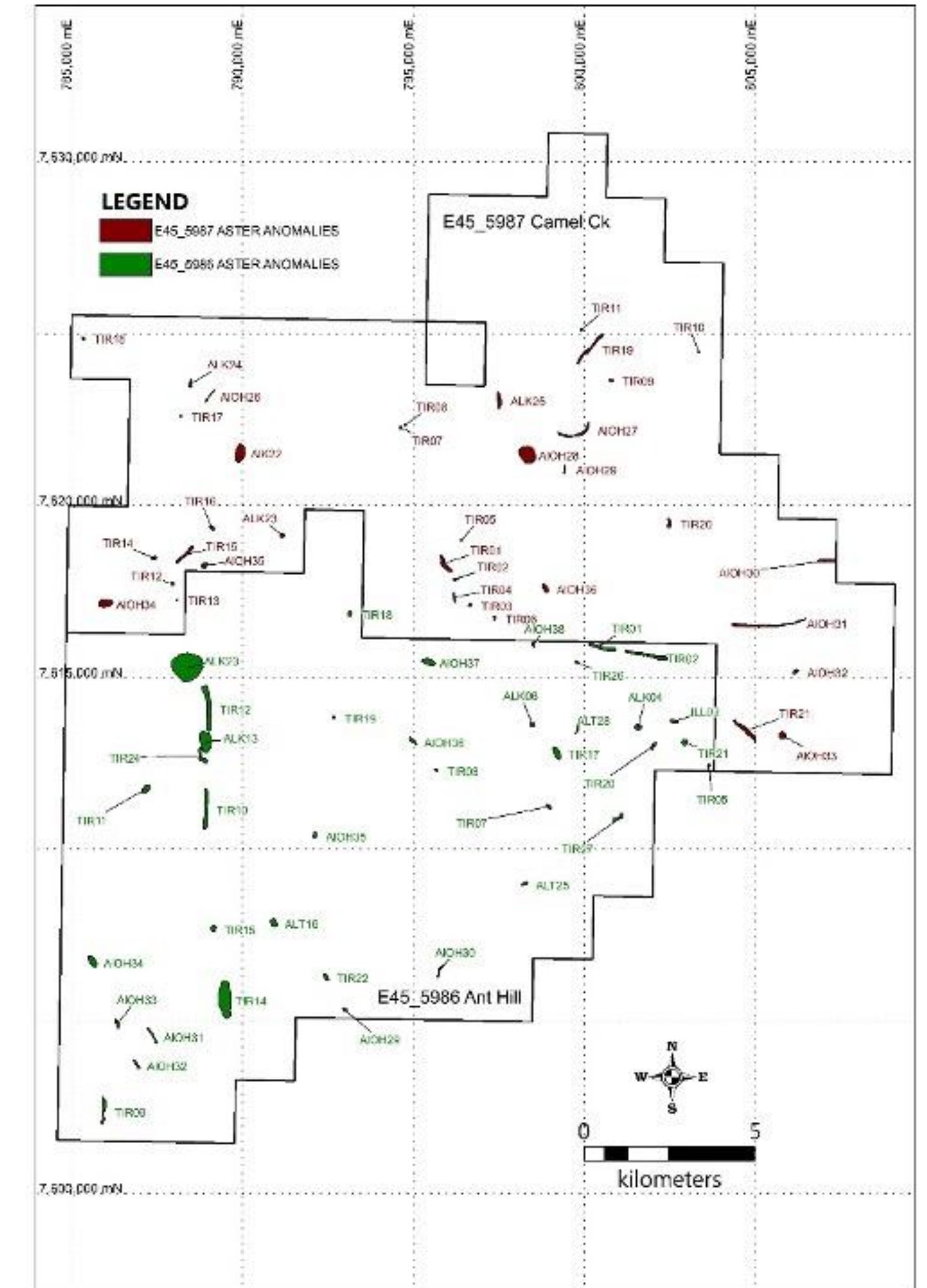


Fig Tree (Marble Bar)

- Fig Tree 100% owned by Yari Minerals
- Initial hyperspectral evaluation of the Pilbara tenements initiated with acquisition of ASTER and Sentinel satellite data to assist in discriminating areas for on-ground exploration with results pending.
- Detailed World-View 3 satellite imagery will be undertaken prior to in detail targets for geophysical evaluation.

Camel Creek and Ant Hill (Marble Bar)

- Camel Creek and Ant Hill 100% owned by Yari Minerals
- Initial hyperspectral evaluation of the Pilbara tenements initiated with acquisition of ASTER and Sentinel satellite data to assist in discriminating areas for on-ground exploration.
- Geophysical consultant has completed evaluation of the Camel Creek and Ant Hill EL's, tabulating 74 anomalies that are being evaluated with ground truthing, plus rock outcrop and soil sampling (as required).
- Detailed World-View 3 satellite imagery will be undertaken prior to completion of the cultural heritage surveys and approvals.



ESG in action

Yari focused on working with the traditional owners to benefit the community



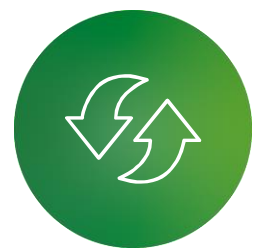
Respecting, learning and working with the traditional owners.



Zero environmental incidents, zero deaths, zero reportable incidents.



Social initiatives – work with the local communities for employment and advancement opportunities.



Governance compliance with all statutory requirements.



Working with our stakeholders to ensure highest standards are maintained in governance.

Corporate Overview

Western Australian Projects 100% owned

Pilbara
Lithium Exploration
1,000km²

Gascoyne
Rare-earths
400km²

Plomosas Zinc-Lead Project (Mexico)
12% Net Profit Interest royalty
6% ownership of Impact Silver Corp (IPT.TSX-V)

Capital structure	
Share price	A\$0.018
Market Capitalisation	A\$8.7M
Shares on Issue	482,357,813
Quoted Options on Issue (YAROD)	100,000,000
Unquoted Options/Performance Rights (excludes YAROB)	34,666,666
Cash and Impact Silver shareholding (30/4/2023)	A\$6.3M
Borrowings (30/4/2023)	NIL
Enterprise value (30/4/2023)	A\$2.4M
Substantial shareholders	
Copulos Group	26.99%
Share registry	
Board/Management	1%
Other	99%

Management team



Brad Marwood – Non-executive chairman

Mr Marwood is a mining engineer and a highly experienced resources industry executive with more than 30 years of experience. He was instrumental in bringing into production the copper mines at Kipoi (DRC) and Rapu Rapu (Philippines); completing development of the Svartliden gold mine (Sweden) and has managed numerous Feasibility Studies and advanced stage resource projects in Australia, Africa, North America and Asia.



Anthony Italiano – Managing Director

Mr Italiano is a Chartered Accountant with more than 20 years of corporate experience across senior finance roles in the resources sector, including Xstrata Nickel and the Kipoi Copper Project in the Democratic Republic of Congo. Mr Italiano has extensive experience in the completion of feasibility studies and financing new projects into development, through a combination of equity, project and commodity-offtake financing facilities.



Angela Pankhurst – Non- Executive Director

Ms Pankhurst (MAICD) has more than 15 years of experience as an executive and non-executive director primarily in the mining industry. She has held senior executive and company secretarial roles for companies with projects in Kazakhstan, Nigeria, Vietnam and Australia. She was Managing Director of Central Asia Resources Limited during the development of its first gold mine and processing facility.

Kerry Griffin – Chief Operating Officer

Mr Griffin is a geologist with more than 30 years experience. Kerry is a Member of the Australian Institute of Geoscientists, the Society of Economic Geologists and is a Competent Person under JORC and a Qualified Person for 43-101 reporting. He has had extensive hands-on experience in corporate development, mining, mine geology, mine development and management, designing and managing large scale exploration and resource drilling programs, resource modelling and estimation.

Contact Details

Anthony Italiano – Managing Director

+61 8 6400 6222

info@yariminerals.com.au



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