

SHARE PURCHASE PLAN TIMETABLE EXTENSION

Riedel Resources Limited ('**Riedel**' or '**the Company**') (ASX: RIE) is announcing the extension of the closing date for the Share Purchase Plan ('**SPP**') announced on 2 May 2023. Eligible shareholders may participate in the SPP in accordance with Terms and Conditions detailed in the Share Purchase Plan Offer Booklet released to the ASX on 9 May 2023. The SPP Closing Date has been extended to 5:00 pm (AWST) on **Tuesday, 13 June 2023**, and the issue of New Shares to participants in the SPP is now expected to occur on Tuesday, 20 June 2023.

Share Purchase Plan (revised)

Riedel is offering eligible shareholders the opportunity to apply for up to \$30,000 in New Shares in the SPP at \$0.005 per Share.

The Share Purchase Plan Booklet was released on the ASX on Tuesday 9 May 2023, and letter of direction dispatched to eligible shareholders on or about the same date, being the date that the SPP opened. Application Forms and payments are now due no later than 5:00pm (AWST), **Tuesday, 13 June 2023**.

The New Shares issued under the SPP will rank equally with existing Riedel fully paid ordinary shares on issue.

Updated Indicative Timetable

Event	Indicative date
Record Date (5:00pm AWST) (the date that eligibility to participate in the SPP was determined)	1 May 2023
Announcement of Offer	2 May 2023
Offer Document and Application Form made available to Eligible Shareholders	9 May 2023
Offer closing date (5:00pm AWST) (<i>revised</i>)	13 June 2023
Announcement of Offer results and issue of New Shares Application for quotation of New Shares (<i>revised</i>)	20 June 2023
Commencement of trading of New Shares (<i>revised</i>)	21 June 2023
General Meeting held and ASX notified of results of the General Meeting (<i>revised</i>)	28 June 2023

Note: The timetable above is indicative only and subject to change. Riedel reserves the right to amend any or all these events, dates, and times, without notice, subject to the Corporations Act, the ASX Listing Rules, and other applicable laws.

Authorised for release by the Board of Riedel Resources Limited.

For further information please contact:

Susan J Field
Company Secretary
sfield@riedelresources.com.au