CONVERSION OF PARTLY PAID SHARES

Surefire Resources NL ("**Surefire**" or "the **Company**") is pleased to advise that a company associated with Mr Vladimir Nikolaenko, Executive Chairman of Surefire, has elected to convert all of its 70,000,000 partly paid Surefire shares into fully paid shares for a total consideration of \$413,000.

Surefire welcomes the conversion indicating confidence in the Company's progress. The funds will bolster the Company's cash position and be used to continue to develop Surefire's projects.

Authorised for ASX release by Mr Paul Burton, Managing Director.

About Surefire Resources:

Surefire Resources is an Australian mineral exploration company based in Perth, Western Australia (WA). The company holds mineral exploration licences over Vanadium, Magnetite and Gold projects located in WA. Its focus is on adding value to shareholders by advancing its Victory Bore vanadium critical and battery minerals project, located close to existing infrastructure and currently in prefeasibility stage. In addition, its large magnetite project with up to 1 Billion tonnes of high-grade Iron, and its Gold project, have potential to add considerable value to the company.