



## **GRANT OF OPTIONS UNDER PANCONTINENTAL'S INCENTIVES AWARDS PLAN**

Pancontinental Energy NL has today lodged the Appendix 3G in relation to the grant of options to certain eligible participants of the Company's Incentives Awards Plan ("IAP"). Details of the IAP were disclosed in the Company's 2022 Notice of Annual General Meeting ([https://clients2.weblink.com.au/news/pdf\\_2%5C02589574.pdf](https://clients2.weblink.com.au/news/pdf_2%5C02589574.pdf)).

Key terms of the options include:

Type of Security	Unquoted options
Type of Award	Each option is exercisable, before its expiry date, into one fully paid, ordinary share in the Company
Number of Awards Granted	Board Advisor – 40,000,000 Employee – 20,000,000 Contractor – 10,000,000
Exercise Price	\$0.016 per option
Vesting Condition	Remain an advisor, employee or contractor for 3 months from date of grant
Expiry of Options	29 May 2027

This announcement is authorised for release by the Company Secretary.

**Pancontinental Energy NL**  
**Vesna Petrovic**  
**Company Secretary and Executive Director**

### **PANCONTINENTAL ENERGY**

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