



Announcement Summary

Entity name

LUNNON METALS LIMITED

Date of this announcement

Tuesday May 30, 2023

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|--------------------------------|---|-------------------|
| LM8AC | ORDINARY FULLY PAID RESTRICTED | 1,426,738 | 30/05/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LUNNON METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82600008848

1.3 ASX issuer code

LM8

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Are not, and are not intended to be, quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

LM8AD : OPTION EXPIRING 09-JUN-2023 RESTRICTED

TO (Existing Class)

ASX +Security code and description

LM8AC : ORDINARY FULLY PAID RESTRICTED

Please state the number of options that were exercised or other +convertible securities that were converted

1,426,738

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

30/5/2023

Is this all of the options or other +convertible securities on issue of that type?

Yes

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Date the +securities the subject of this notification were issued/transferred

30/5/2023

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Options exercised relate to \$0.45 options expiring 9 June 2023 issued to Euroz Harleys in consideration of the Underwriting Agreement for the Initial Purchase Offer of Lunnon Metals in June 2021. Refer to the Prospectus for further details: <https://lunnonmetals.com.au/wp-content/uploads/2021/04/Prospectus-Lunnon-PUBLIC-OFFER-1.pdf>



Issue details

Number of +securities

1,426,738



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| LM8 : ORDINARY FULLY PAID | 109,900,303 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| LM8AC : ORDINARY FULLY PAID RESTRICTED | 65,055,740 |
| LM8AD : OPTION EXPIRING 09-JUN-2023 RESTRICTED | 0 |
| LM8AE : OPTION EXPIRING 22-MAR-2026 RESTRICTED | 2,175,000 |
| LM8AG : OPTION EXPIRING 25-OCT-2026 EX NIL | 216,965 |
| LM8AJ : OPTION EXPIRING 11-FEB-2026 EX \$1.18 | 950,000 |
| LM8AI : OPTION EXPIRING 28-MAR-2027 EX NIL | 69,748 |
| LM8AF : OPTION EXPIRING 22-MAR-2026 EX \$0.05 | 1,700,000 |
| LM8AK : ORDINARY FULLY PAID RESTRICTED | 21,505,376 |
| LM8AH : OPTION EXPIRING 16-NOV-2026 EX NIL | 61,500 |
| LM8AL : PERFORMANCE RIGHTS | 3,939,037 |