



ABN 96 009 217 154

Announcement to ASX

30 May 2023

RESULTS OF ANNUAL GENERAL MEETING

Xstate Resources Limited wishes to advise in accordance with Section 251AA the results of its Annual General Meeting of shareholders held today. Pursuant to ASX Listing Rule 3.13.2, all Resolutions presented at the Annual General Meeting held today were passed on a Poll.

In accordance with Section 251AA(2), the Proxy positions presented at the meeting are attached. Proxies were received from shareholders representing 36,840,140 shares in the Company.

Authorised for lodgement by the Company Secretary

About Xstate Resources Limited

Xstate Resources (ASX:XST) is an ASX listed company focused on the oil and gas sector. The Company has oil and associated gas production interests in Alberta, Canada and in Austria, and exploration assets located in the Sacramento Basin, California. Xstate is presently pursuing new opportunities in the oil and gas sector globally.

Ordinary Resolution	Manner in which securityholder directed the proxy vote					Total votes cast by proxy and poll at meeting			
	For	Disc.	Against	Abstain	Total	For	Against	Abstain	Resolution Result
1: Adoption of Remuneration Report	34,762,313	571,827	6,000	1,500,000	36,840,140	34,862,313 99.98%	6,000 0.02%	5,237,935	Carried
2: Election of Director – Mr Andrew Bald	36,268,313	571,827	Nil	Nil	36,840,140	36,940,140 100%	Nil	3,166,108	Carried
3: Re-election of Director – Mr Greg Channon	36,218,508	571,827	49,805	Nil	36,840,140	40,056,443 99.88%	49,805 0.12%	Nil	Carried
4: Issue of Options to Director – Mr Andrew Childs	34,712,508	571,827	55,805	1,500,000	36,840,140	37,978,616 99.85%	55,805 0.15%	2,071,827	Carried
5: Issue of Options to Director – Mr Greg Channon	34,762,313	571,827	6,000	1,500,000	36,840,140	38,028,421 99.98%	6,000 0.02%	2,071,827	Carried
6: Issue of Options to Director – Mr Andrew Bald	34,762,313	571,827	6,000	1,500,000	36,840,140	34,862,313 99.98%	6,000 0.02%	5,237,935	Carried
7: Approval of Issue of Options	32,548,876	571,827	6,000	3,713,437	36,840,140	36,386,811 99.98%	6,000 0.02%	3,713,437	Carried
8: Approval of 10% Placement Capacity*	36,262,313	571,827	6,000	Nil	36,840,140	40,100,248 99.99%	6,000 0.01%	Nil	Carried

* Resolution 8 (special resolution pursuant to Listing Rule 7.1A) was passed by a sufficient majority as a special resolution.