

Announcement Summary

Entity name

EMERALD RESOURCES NL

Date of this announcement

Tuesday May 30, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 13 April 2028 exercisable at \$1.94 subject to various vesting conditions	1,000,000	30/05/2023
New class - code to be confirmed	Options expiring 16 May 2028 exercisable at \$2.17 subject to various vesting conditions	250,000	30/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EMERALD RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009795046

1.3 ASX issuer code

EMR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 13 April 2028 exercisable at \$1.94 subject to various vesting conditions

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement 6 October 2020 (Schedule 2).

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 1.94000000

Expiry date

13/4/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

ASX:EMR

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement 6 October 2020 (Schedule 2).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,000,000

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 16 May 2028 exercisable at \$2.17 subject to various vesting conditions

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

30/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer ASX announcement 6 October 2020 (Schedule 2).

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 2.17000000

Expiry date

16/5/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

ASX:EMR

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer ASX announcement 6 October 2020 (Schedule 2).

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

250,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EMR : ORDINARY FULLY PAID	593,836,968

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMRAF : OPTION EXPIRING 08-OCT-2025 EX \$0.77	525,000
EMRAL : OPTION EXPIRING 14-MAR-2027 EX \$1.32	350,000
EMRAH : OPTION EXPIRING 23-FEB-2026 EX \$0.95	475,000
EMRAG : OPTION EXPIRING 04-JAN-2026 EX \$0.82	600,000
EMRAB : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	2,400,000
EMRAE : OPTION EXPIRING 30-JUL-2025 EX 67C	5,125,000
EMRAI : OPTION EXPIRING 22-MAR-2026 EX \$0.94	350,000
EMRAM : OPTION EXPIRING 14-JUN-2027 EX \$1.40	250,000
EMRAD : OPTION EXPIRING 19-MAY-2025 EX 53C	500,000
EMRAK : OPTION EXPIRING 29-JUL-2026 EX \$1.09	3,375,000
EMRAC : OPTION EXPIRING 12-MAR-2025 EX 51C	600,000
EMRAJ : OPTION EXPIRING 03-MAY-2026 EX \$1.02	150,000
EMRAN : OPTION EXPIRING 17-OCT-2027 EX \$1.37	2,300,000



New class - code to be confirmed : Options expiring 13 April 2028 exercisable at \$1.94 subject to various vesting conditions	1,000,000
New class - code to be confirmed : Options expiring 16 May 2028 exercisable at \$2.17 subject to various vesting conditions	250,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13