



IRON ORE LIMITED

ASX Announcement
31 May 2023

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Mr Amitava Mukherjee, Non-Executive Chairman

Mr Rakesh Gupta, Chief Executive Officer and board member

Mr Vishwanath Suresh, Non-Executive Director

Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project
South Laverton Gold Project
East Kimberley Gold, Base Metals and REE Project

Enquiries

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Grant of Mining Lease

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to advise the formal granting of Mining Lease M39/1145 (formerly Exploration Lease E39/1443), by the Western Australian Department of Mines, Industry Regulation and Safety (DMIRS). M39/1145 is the principal mining lease for the Mount Celia Gold project and key to ongoing steps towards production.

The granting of the Mining Lease follows the successful completion and signing of a Native Title Agreement with the Nyalpa Pirniku people, the traditional owners of the land.

Located 95 kilometres south of Laverton, Western Australia the Mt Celia project comprises the Kangaroo Bore and Blue Peter deposits.

In addition to the granting of Mining Lease M39/1145, work continues on securing all remaining statutory approvals and the finalization of contracts, ahead of the commencement of mining, haulage and processing activities currently planned for the second half of 2023.

Legacy's CEO, Rakesh Gupta, commented, "that the granting of the mining lease represents a significant step towards our goal of bringing the Mt Celia gold project into production. We continue to target the commencement of mining in the second half of 2024 which will deliver social and economic benefits to the regional province of Western Australia. We thank the traditional owners and the DMIRS for their ongoing support as we move towards production."

Yours faithfully,

Rakesh Gupta
Chief Executive Officer

This announcement has been authorized for release by the Board of Legacy Iron Ore.