



May 31, 2023

**ASX ANNOUNCEMENT**

**Maniry Graphite Project, Madagascar**

# **Evion takes key step towards project development with successful completion of environmental and social impact assessment**

**Independent study finds Maniry, which will provide graphite for lithium batteries, can be developed safely and socially responsibly, with low impact on the environment**

Evion Group (ASX: EVG) is pleased to announce the successful completion of the Environmental & Social Impact Assessment (ESIA) on its Maniry Graphite Project in Madagascar.

The independent assessment, which was conducted by Resolve Consulting, comprehensively reviewed the potential environmental and social impacts of the proposed development and operational activities associated with Maniry (as outlined in the Maniry DFS Executive Summary released to the ASX on 3 November, 2023).

Maniry will be developed and operate in compliance with best-practise guidelines as aligned with IFC Performance Standards on environmental and social sustainability. These have been stipulated in the assessment, which will be submitted to Madagascar's National Office for the Environment (ONE) for review and permitting.

On completion of the official evaluation of the assessment (including public consultation), EVG will be provided with a global environmental permit subject to conditions established by ONE, a key license which will pave the way for construction to start.



Recent meetings held to discuss potential Company plans and Community benefits

Evion Managing Director Tom Revy said: “The ESIA demonstrates the strong environmental and social merits of the Maniry project.

“The project is already making a substantial financial and social contribution to the community of Maniry, as demonstrated by the recently-completed primary school built by Evion.

“This will continue to increase as development ramps up, creating jobs and training opportunities for the people of Maniry for many years, as well as generating substantial revenues to help fund government services.

“Maniry will also provide much-needed graphite for the production of lithium batteries, meaning the project will play an important role in the decarbonisation process, further underpinning its strong environmental credentials”.

Evion has recently engaged two further Madagascan consultants to assist it in the ESIA area:

- Mr Carl Andriamparany (former General Secretary of the Ministry of Mines), a specialist permit and licensing consultant to oversee the permitting and licensing stage during the pre to post construction phases for the Maniry Project. He will work with existing staff in our Antananarivo office, in preparing and submitting all necessary documentation.
- Dr Razafiharison Andriamanantena who has held the position of Chancellor of the University of Toliara, Madagascar since 2019. His specialty area includes anthropology, environmental management and sustainable community development in the southern area of Madagascar. He will act as a key adviser to the Company on key community matters having been raised in the Project area and being familiar with the local dialect and social customs. Dr Andriamanantena, also served on the Board on the ONE from 2015 to 2016.

This announcement has been authorised by the Board of Evion Group NL.

## Contacts

### Tom Revy

*Managing Director*

Evion Group NL

0411 475 376

### David Round

*Finance Director*

Evion Group NL

0411 160 445

### Paul Armstrong

*Investor and*

*Media Relations*

Read Corporate

+61 8 9388 1474

For more information – <https://eviongroup.com>

## Forward Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Evion Group operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this announcement. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this announcement. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this announcement reflect views held only as at the date of this announcement.

This announcement is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this announcement constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.