

ASX ANNOUNCEMENT 1 JUNE, 2023

THE MARKET HERALD COMPLETES REPAYMENT AND REFINANCING OF ADEVINTA VENDOR LOAN NOTE

The Board of The Market Herald Limited (ASX:TMH, “**Company**”) is pleased to announce that financial close under the Facility Agreement with Commonwealth Bank of Australia (“**CBA**”) has occurred and Gumtree AU Pty Ltd (“**Gumtree Australia**”), a wholly-owned subsidiary of the Company, has completed the repayment and refinancing of the vendor loan note with Adevinta Oak Holdings B.V (“**Loan Note**”).

Commenting on the repayment of the Loan Note, Chief Executive Officer Tommy Logtenberg said “the completion of the repayment and refinancing of the Loan Note marks a significant step in the growth of the Company, and having a leading bank such as CBA onboard is a testimony of our iconic brands, great team and strong foundations. I’m really proud of everyone including our advisers for the support throughout this period.”

Yours faithfully

Tommy Logtenberg
Chief Executive Officer

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This announcement has been authorised for release by the Board of Directors.