

IRON ORE LIMITED

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Mr Amitava Mukherjee, Non-Executive Chairman Mr Rakesh Gupta, Chief Executive Officer and board member Mr Vishwanath Suresh, Non-Executive Director Mr Devanathan Ramachandran, Non-Executive Director

Ben Donovan, Company Secretary

Key Projects

Mt Bevan Iron Ore Project South Laverton Gold Project East Kimberley Gold, Base Metals and REE Project

Enquiries

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Drilling Commences at Sunrise Bore Project

Announcement

1 June 2023

Legacy Iron Ore Limited (**Legacy Iron** or the **Company**) is pleased to advise the commencement of drilling at the Sunrise Bore exploration licence which is part of the Company's South Laverton Gold Project. (Figure 1)

The program will include 1,500 meters of reverse circulation (RC) drilling designed to cover several targets associated with gold mineralisation noted in earlier sampling, geological mapping and drilling. The drill program will test mineralised targets to confirm strike continuity and extension. Drilling is expected mid-June 2023.

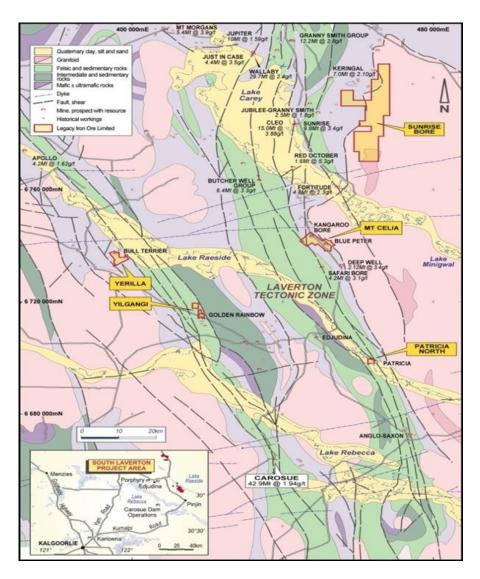


Figure 1. Legacy Iron's South Laverton Gold Projects on Regional Geology

The Sunrise Bore prospect is located approximately 12 km east of the world-class Sunrise Dam gold mine operated by AngloGold Ashanti. Several prospective shear structures have been identified within the area associated with gold anomalism noted in earlier fieldwork or nugget gold found by recent prospecting.

Yours faithfully, Rakesh Gupta Chief Executive Officer

This announcement has been authorized for release by the Board of Legacy Iron Ore.