

ASX Announcement
By eLodgement
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International Graphite signs funding agreement for \$4.7M grant from the Australian Government

International Graphite Limited (ASX: IG6) has signed the funding agreement with the Commonwealth of Australia for a grant of \$4.7M from the national Critical Minerals Development Program.

The competitive grant, administered by the Department of Industry, Science and Resources, was announced by Australia's Minister for Resources Madeleine King MP, on 18 May 2023¹.

Managing Director and CEO Andrew Worland said the funds would help fast-track the Company's strategy for an integrated mine-to-market graphite supply chain in Western Australia.

"There is an urgent need to expand global graphite supply and the pressure is on for new sources to reach market as quickly as possible. With our planned mine and concentrator at the Springdale Graphite Project near Hopetoun and downstream battery anode processing facilities in Collie, we offer a unique Western Australian focussed opportunity to be a pre-eminent global supplier of choice to the lithium-ion battery markets," Mr Worland said.

"We are very pleased that government recognises graphite as key to achieving decarbonisation commitments and that our business has the potential to strengthen Australia's position as a leader in critical minerals."

Funding will be made available to the Company over a 22 month period with the first tranche of \$1.7M expected before 30 June 2023.

This announcement has been authorised for release by the Board of Directors of International Graphite Limited.

Andrew Worland
Managing Director & CEO

¹ See ASX Announcement 18 May 2023

About International Graphite



International Graphite is an emerging supplier of processed graphite products, including battery anode material, for the global electric vehicle and renewable energy markets. The Company is developing a sovereign Australian mine-to-market capability, with integrated operations wholly located in Western Australia. The Company is building on Australia's reputation for technical excellence and outstanding ESG performance with future mining and graphite concentrate production from its 100% owned Springdale Graphite Project and downstream graphite processing at Collie. International Graphite is listed on the Australian Securities Exchange (ASX: IG6) and Tradegate and Frankfurt Stock Exchange (FWB: H99, WKN: A3DJY5) and is a member of the European Battery Alliance ([EBA250](#)) and European Raw Minerals Alliance ([ERMA](#)).

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