



# ASX ANNOUNCEMENT



**MetalsGrove**  
MINING LIMITED

## Date

1 June 2023

## ASX Code

MGA

## Shares on Issue

52,710,000

## Company Directors

Mr Sean Sivasamy  
Managing Director and CEO

Mr Richard Beazley  
Non-Executive Chairperson

Mr Haidong Chi  
Non-Executive Director

**Chief Financial Officer**  
Ms Rebecca Broughton

**Company Secretary**  
Ms Rebecca Broughton

## Contact Details

6/123A Colin Street  
West Perth WA-6005

T: + 61 8 6388 2725

E: [info@metalsgrove.com.au](mailto:info@metalsgrove.com.au)

W: [metalsgrove.com.au](http://metalsgrove.com.au)

ACN: 655 643 039

## MetalsGrove Receives NT Government Exploration Grant Towards Bruce Prospect Drilling

### Highlights:

- **MGA has been awarded \$69,393.40 towards upcoming exploration at the Bruce Prospect via the Resourcing the Territory program.**
- **2,000m program to commence shortly testing high priority targets including the broad conductor and large intrusive system(1600m X 600m) at the Bruce REE Prospect.**

Critical metals exploration and development company **MetalsGrove Mining Limited** (ASX: **MGA**), ("**MetalsGrove**" "**MGA**" or the "Company"), is pleased to announce it that it has been awarded a grant totalling \$69,393.40 towards the upcoming drilling program at the Bruce Rare Earth Prospect, Northern Territory.

The grant was issued under the Geophysics and Drilling Collaborations program, funded by the Resourcing the Territory program and administered by the Northern Territory Geological Survey.

The Bruce Prospect is located within the Company's Arunta Project, north of Alice Springs in the Northern Territory.

Previous work completed within the broader Arunta Project area has confirmed the presence of REE anomalism associated with Cu-Au and base metal mineralisation.

### **Commenting on the successful grant application, MetalsGrove's Managing Director, Sean Sivasamy said:**

*"We are delighted to have been awarded this funding via the NT Government's Resourcing the Territory initiative and we would like to thank the NT Government for their support of MGA."*

*The Arunta region is a world-class mineralised province and as MGA we have put in place a clear strategy to fast-track our exploration in the region and unlock value for MGA shareholders. I look forward to providing the market with regular updates on our progress."*

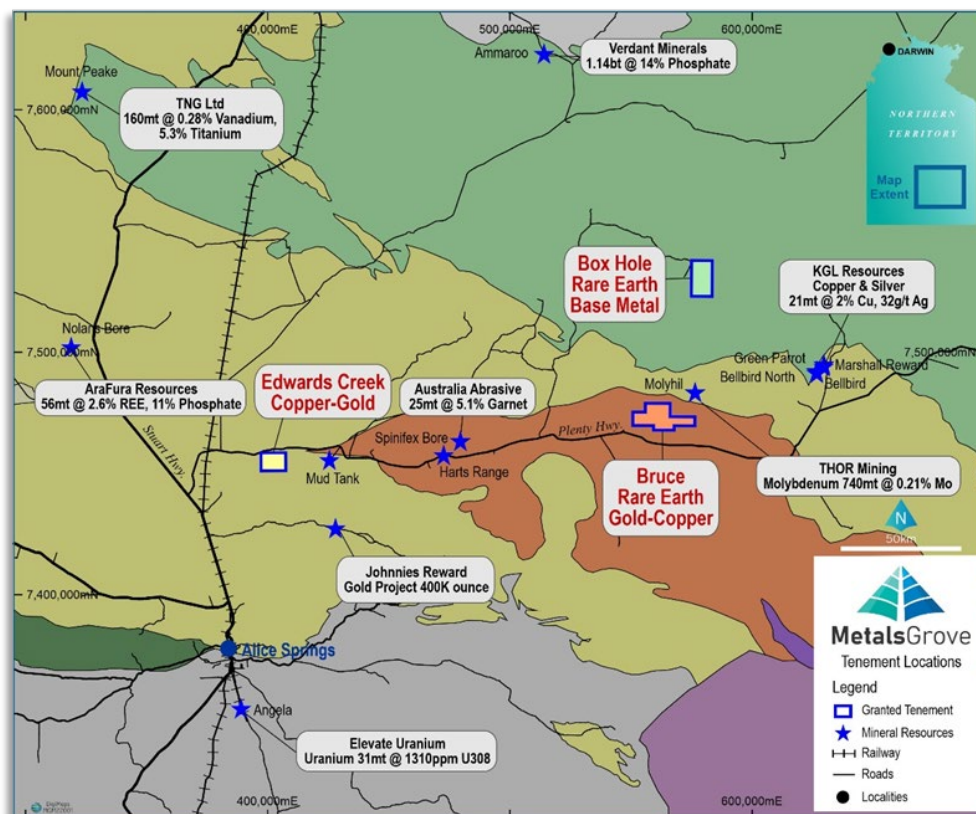
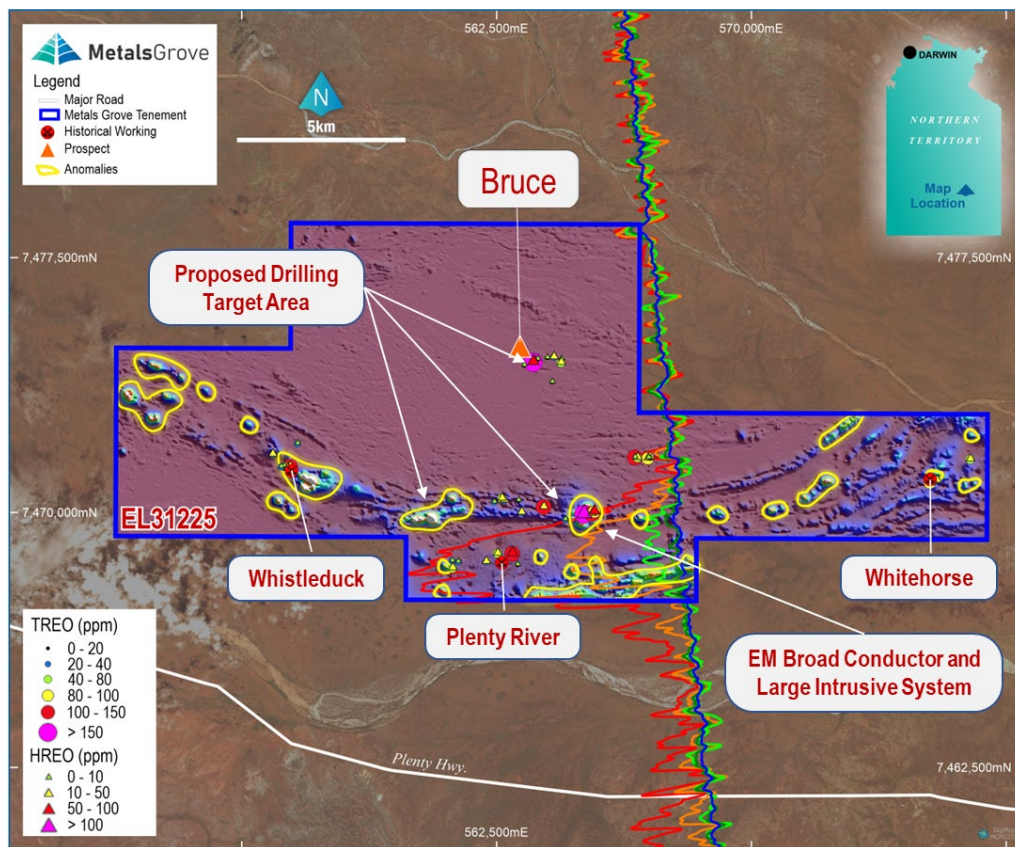
### **Bruce Prospect Background**

The Bruce rare earth prospect is located within the Central Desert Region of the Northern Territory and covers an area of approximately 17,722 ha.

MGA recently reported (see ASX announcement dated 20th July 2022) that it had identified a broad conductor along strike from the Plenty River mine which is adjacent to magnetic features interpreted to be components of the pegmatite intrusion.

Significant rare earth occurrences have been found in the Harts Range and Plenty River mica fields within the Irindina Province. Joklik (1955) and Daly and Dyson (1956) provided details of the mica mines and documented numerous minerals associated with the host pegmatites. MGA currently exploring pegmatite, breccia, vein and alteration-hosted rare earth mineralisation at Bruce.

The Northern Territory Geological Survey (NTGS) completed a geological study at Arunta region and identified numerous pegmatites hosting rare earth occurrences including Plenty River mica mine area. NTGS survey mapping and location of mineral occurrences (Geological Survey Record 2003-004, Rare earth element mineralisation in the eastern Arunta Region - KJ Hussey).



## About MetalsGrove

MetalsGrove Mining Limited (ASX: MGA) is an Australian-based exploration and development company, focused on the exploration and development of its portfolio of high-quality lithium, rare earth, copper-gold, manganese and base metal projects in Western Australia and the Northern Territory.

MGA is committed to green metal exploration and development to meet the growing demand from the battery storage and renewable energy markets in the transition to a de-carbonised world.

## Competent Person Statement – Exploration Strategy

The information in this announcement that relates to exploration strategy has been developed by Sean Sivasamy. All assay results have been compiled by Mr Sivasamy who is a member of Australasian Institute of Mining and Metallurgy. Mr Sivasamy is Managing Director and CEO of MetalsGrove Mining Limited.

Mr Sivasamy has sufficient experience which is relevant to the style of mineralisation and exploration processes as reported herein to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.

Mr Sivasamy consents to the inclusion in this announcement of the information contained herein, in the form and context in which it appears.

## Forward looking statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, mineral resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

For more detailed discussion of such risks and other factors, see the Company's Prospectus, as well as the Company's other filings. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

**Authorised for release by the MetalsGrove Mining Limited Board of Directors.**

### INVESTOR ENQUIRIES

Sean Sivasamy  
Managing Director & CEO  
MetalsGrove Mining Ltd  
[seans@metalsgrove.com.au](mailto:seans@metalsgrove.com.au)

### MEDIA ENQUIRIES

Sam Burns  
SIX® Investor Relations  
+61 400 164 067  
[sam.burns@sdir.com.au](mailto:sam.burns@sdir.com.au)

