

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Pentanet Limited
ABN: 29 617 506 279

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Cornish
Date of last notice	1 July 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	TJ Cornish Nominees Pty Ltd ATF TJ Cornish Super Fund
Date of change	31 May 2023
No. of securities held prior to change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>4,945,000 fully paid ordinary shares held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,200,000 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p>

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	<p>20,000 fully paid ordinary shares held by Brianna Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Bonnie Robertson, stepdaughter of Mr Cornish.</p>
Class	Fully paid ordinary shares
Number acquired	60,240
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5,000
No. of securities held after change	<p>5,000 fully paid ordinary shares held by Timothy John Cornish.</p> <p>4,945,000 fully paid ordinary shares held by Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>1,260,240 fully paid ordinary shares held by TJ Cornish Nominees Pty Ltd ACN 623 089 850 ATF TJ Cornish Super Fund. Mr Cornish is a sole director and shareholder (100%) of TJ Cornish Nominees Pty Ltd and sole beneficiary of the TJ Cornish Super Fund.</p> <p>6,600,000 unlisted options with exercise prices ranging from \$0.30 to \$0.50 each and an expiry date of 30 June 2024 held by Smartequity EIS Pty Ltd ACN 606 521 233 ATF Timothy John Cornish ATF Timothy Cornish Family Trust. Mr Cornish is the trustee and a beneficiary of the Timothy Cornish Family Trust.</p> <p>7,253,137 fully paid ordinary shares held by Peter Cornish ATF Cornish Family Trust. Mr Timothy Cornish is a beneficiary of the Cornish Family Trust.</p> <p>20,000 fully paid ordinary shares held by Brianna Robertson, wife of Mr Cornish</p> <p>16,000 fully paid ordinary shares held by Emma Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Sophie Cornish, daughter of Mr Cornish.</p> <p>16,000 fully paid ordinary shares held by Bonnie Robertson, stepdaughter of Mr Cornish.</p>

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Share Purchase Plan
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.