



CARBINE RESOURCES
LIMITED

1 June 2023

Australian Securities Exchange
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Att: Raj Logarajah

Dear Raj,

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION

We refer to the voluntary suspension initially granted to Carbine Resources Limited (ASX: CRB) (the “**Company**”) on Thursday 25 May 2023.

The Company requests an extension to the voluntary suspension of its securities to Thursday 8 June 2023.

The Company provides the following information regarding this request:

1. The reason for the voluntary suspension is for the Company to consider a potential legal claim from a major shareholder and the royalty holders with respect to the Muchea West Silica Sand Project.
2. The Company requests that the suspension remain in place until the earlier of the commencement of normal trading on Thursday 8 June 2023, or until the release of an ASX announcement regarding the potential claim.
3. The event that will end the voluntary suspension is the announcement referred to in paragraph 2.

The Company is not aware of any reason why the voluntary suspension should not be granted or of any other information necessary to inform the market about the voluntary suspension.

Yours sincerely

Oonagh Malone
Company Secretary