

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme PO VALLEY ENERGY LIMITED

ACN/ARSN 087 741 571

1. Details of substantial holder (1)

Name PAUL KENNETH LAMBERT

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 18/05/2023

The previous notice was given to the company on 13/08/2019

The previous notice was dated 08/08/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	34,813,665	5.47%	79,149,367	6.84%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE APPENDIX A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
P&N PLATINUM INVESTMENTS PTY LTD (previously P&N DAIRIES PTY LTD) ABN17099109412	P&N PLATINUM INVESTMENTS PTY LTD	P&N PLATINUM INVESTMENTS PTY LTD		ORD	24,126,460 2.09%

LAMBERT BLUE CHIP INVESTMENTS PTY LTD ACN 646377362	LAMBERT BLUE CHIP INVESTMENTS PTY LTD	LAMBERT BLUE CHIP INVESTMENTS PTY LTD	LAMBERT BLUE CHIP INVESTMENTS PTY LTD	ORD	55,022,907 4.75%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
P&N PLATINUM INVESTMENTS PTY LTD (previously P&N DAIRIES PTY LTD) ABN 17 099 109 412	PAUL LAMBERT IS A DIRECTOR OF P&N PLATINUM INVESTMENTS PTY LTD. P&N DAIRIES PTY LTD NAME CHANGED TO P&N PLATINUM INVESTMENTS PTY LTD CURRENT VOTING RIGHTS HELD: ORD 24,126,460 2.09%
LAMBERT BLUE CHIP INVESTMENTS PTY LTD ACN 646 377 362 (replacing holdings held previously as Mr Paul Kenneth Lambert and Mrs Nadine Alison Lambert as trustees for of the Lambert Investment Trust)	HOLDINGS PREVIOUSLY HELD IN THE NAME OF PAUL KENNETH LAMBERT AND NADINE ALISON LAMBERT AS TRUSTEES FOR THE LAMBERT INVESTMENT TRUST WERE TRANSFERRED TO LAMBERT BLUE CHIP INVESTMENTS PTY LTD. PAUL AND NADINE LAMBERT ARE DIRECTORS OF LAMBERT BLUE CHIP INVESTMENTS PTY LTD CURRENT VOTING RIGHTS HELD ORD 55,022,907 4.75%

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PAUL KENNETH LAMBERT	PO BOX 21 RAILTON TAS 7305
P&N PLATINUM INVESTMENTS PTY LTD	PO BOX 21 RAILTON TAS 7305
LAMBERT BLUE CHIP INVESTMENTS PTY LTD	PO BOX 21 RAILTON TAS 7305

Signature

print name PAUL LAMBERT capacity DIRECTOR

sign here  date 31 15 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement, and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Paul Lambert - Substantial Holder notice

Appendix A

1. P&N PLATINUM INVESTMENTS PTY LTD (formerly P&N DAIRIES PTY LTD)				
ABN 17 099 109 412				
Changes since last notice				
Date	Nature of change	Consideration	Number of shares	Persons votes affected
Feb 2020-Aug 2020	on market purchases	40,631	751,769	751,769
1/04/2021	on market purchase	3,020	100,000	100,000
12/08/2022	on market purchase	6,380	87,000	87,000
		\$ 50,031	938,769	938,769
2. LAMBERT BLUE CHIP INVESTMENTS PTY LTD (previously held as Paul Kenneth Lambert & Nadine Alison Lambert as Trustee for the Lambert Investment Trust)				
ACN 646 377 362				
Changes since last notice				
Date	Nature of change	Consideration	Number of shares	Persons votes affected
Feb 2020-Aug 2020	on market purchases	59,346	1,824,947	1,824,947
25/06/2021	ANREO	336,356	12,012,720	12,012,720
2/05/2022	Conversion of convertible notes	500,000	17,857,143	17,857,143
15/08/2022	Placement	550,000	9,999,996	9,999,996
Sept 2022 - Dec 2022	on market purchases	46,669	829,220	829,220
17/04/2023	on market purchase	9,968	142,112	142,112
18/04/2023	on market purchase	10,072	143,602	143,602
20/04/2023	on market purchase	10,304	136,986	136,986
28/04/2023	on market purchase	10	2	2
03/05/2023	on market purchase	3,373	42,573	42,573
04/05/2023	on market purchase	1,929	24,422	24,422
05/05/2023	on market purchase	790	10,000	10,000
08/05/2023	on market purchase	4,461	56,336	56,336
09/05/2023	on market purchase	9,100	117,922	117,922
10/05/2023	on market purchase	5,020	68,493	68,493
11/05/2023	on market purchase	7,764	106,752	106,752
17/05/2023	on market purchase	1,679	23,707	23,707
		\$ 1,556,841	43,396,933	43,396,933