

Announcement Summary

Entity name

LOYAL LITHIUM LIMITED

Date of this announcement

Friday June 02, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date	
New class - code to be confirmed	Unquoted Options	3,499,999	31/05/2023	

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

644564241

1.3 ASX issuer code

LLI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

ISSUE OF OPTIONS TO THE ACL VENDORS APPROVED AT AGM ON 31/05/23 and ASX Announcement 16/02/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unquoted Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

31/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02661697

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.50000000	31/5/2026

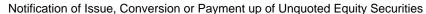
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares - ASX: LLI

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B - 16/02/2023 - https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=026
32275

Issue details

Number of +securities

3,499,999

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

On 16 February 2023, the Company announced that it acquired the remaining 20% of securities in American Consolidated Lithium Pty Ltd (ACN 654 897 275) (ACL)

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02661697

Name of company or asset being acquired

Refer Details in Notice of Meeting for the AGM - ASX Announcement - 2 May 2023



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLI : ORDINARY FULLY PAID	59,490,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	3,000,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAA : ORDINARY FULLY PAID RESTRICTED	3,000,001
LLIAB : OPTION EXPIRING 06-JUL-2024 RESTRICTED	21,400,000
LLIAC : OPTION EXPIRING 06-JUL-2024 EX \$0.30	900,000
LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000
New class - code to be confirmed : Unquoted Options	3,499,999



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2023