



Announcement Summary

Entity name

LOYAL LITHIUM LIMITED

Date of this announcement

Friday June 02, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Options	3,499,999	31/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOYAL LITHIUM LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

644564241

1.3 ASX issuer code

LLI

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

ISSUE OF OPTIONS TO THE ACL VENDORS APPROVED AT AGM ON 31/05/23 and ASX Announcement 16/02/2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unquoted Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

31/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02661697>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

31/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Shares - ASX: LLI

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B - 16/02/2023 - <https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02632275>

Issue details

Number of +securities

3,499,999

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

On 16 February 2023, the Company announced that it acquired the remaining 20% of securities in American Consolidated Lithium Pty Ltd (ACN 654 897 275) (ACL)

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02661697>

Name of company or asset being acquired

Refer Details in Notice of Meeting for the AGM - ASX Announcement - 2 May 2023



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LLI : ORDINARY FULLY PAID	59,490,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LLIAI : OPTION EXPIRING 25-JUL-2025 EX \$0.35	1,000,000
LLIAJ : PERFORMANCE RIGHTS	3,000,000
LLIAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLIAA : ORDINARY FULLY PAID RESTRICTED	3,000,001
LLIAB : OPTION EXPIRING 06-JUL-2024 RESTRICTED	21,400,000
LLIAC : OPTION EXPIRING 06-JUL-2024 EX \$0.30	900,000
LLIAD : OPTION EXPIRING 02-MAY-2025 EX \$0.45	500,000
New class - code to be confirmed : Unquoted Options	3,499,999



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

31/5/2023