

5 June 2023

NEVADA DRILLING UPDATE

Astro Resources NL (ASX: ARO) (“**ARO**”, “**Astro**” or “**the Company**”) advises that its North American maiden lithium drilling campaign has temporarily halted due to a drill rig compressor break-down. Timeframes for effecting repair of the compressor have expanded, resulting in what was expected to be a relatively short hiatus increasing. Following a meeting with the Contract Drill Proprietor it is now expected that the repairs will be completed and drilling is set to resume at the first (AL01) of three planned Altair drillholes, within a week.

The drilling at Altair follows successful intersection of claystone at three of the first four holes drilled at the Polaris project¹. Nevada hosts a number of large claystone-hosted lithium deposits and is home to North America’s only lithium mining operation, Albermarle’s Silver Peak lithium brine operation. Other major deposits in the district include Loneer’s (ASX: INR) Rhyolite Ridge Project² and Lithium America’s Thacker Pass deposit, the largest lithium deposit in North America³.

Further details will be provided as they become available.

¹ ASX: ARO 22 May 2023 ‘Re-release of Prospective Lithium Claystone at Polaris..’

² ASX: INR 30 April 2020 ‘Loneer Delivers Definitive Feasibility Study.’

³ TSX: LAC 31 January 2023 ‘GM and Lithium Americas top Develop US-sourced Lithium Production’

Authorisation

This announcement has been authorised for release by the Board of Astro.

More Information

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Competent Person

The information in this report that relates to Exploration Results is based on information compiled by Mr Matthew Healy, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM Member number 303597). Mr Healy is a full-time employee of the company and is eligible to participate in the loan-funded share plan of the Company. Mr Healy has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Healy consents to the inclusion in the report of the matters based on his (or her) information in the form and context in which it appears.