Tombador Iron Limited

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5 June 2023

ASX ANNOUNCEMENT

SALES AGREEMENT

Tombador Iron Limited (ASX:TI1) (the "Company") is pleased to announce that on 2 June 2023 Brazil local time, it has entered into an agreement with ArcelorMittal Tubarão, for the supply of iron ore from the Tombador Iron mine. The agreement provides for the delivery of a flexible monthly volume of iron ore until early 2024.

The Company's CEO Gabriel Oliva said "ArcelorMittal is the largest steel producer in Brazil, and we are pleased to have developed a business relationship with a company of such status. This is in line with the Company's strategic approach to continue the development of the domestic market."

Authorised for release by the board.

Yours sincerely,

Abby Macnish Niven CFO & Company Secretary

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