



Securities Being Released from Voluntary Escrow

Black Cat Syndicate Limited (ASX:BC8) ('**Black Cat**' or the '**Company**') advises that 8,340,000 ordinary fully paid shares will be released from voluntary escrow on or after 30 June 2023.

The abovementioned shares were issued to Northern Star Resources Limited on 15 June 2022 in part consideration for the acquisition of the Paulsens and Coyote Gold Projects in Western Australia.

Following the release of the above securities from voluntary escrow, the Company will have no restricted securities on issue, and the capital structure will be as follows:

	Fully Paid Shares	Options	Total Securities on issue
Fully Paid Ordinary Shares	266,564,453	-	266,564,453
Options @ \$0.40 expiring 25 June 2023	-	1,200,000	1,200,000
Options @ \$0.60 expiring 2 August 2023	-	700,000	700,000
Options @ \$0.62 expiring 18 May 2024	-	250,000	250,000
Options @ \$1.20 expiring 21 July 2024	-	129,000	129,000
Options @ \$0.98 expiring 10 December 2024	-	382,000	382,000
Options @ \$1.00 expiring 28 June 2025	-	330,000	330,000
Options @ \$0.83 expiring 8 November 2025	-	675,000	675,000
Options @ \$0.65 expiring 15 May 2026	-	700,000	700,000
Options @ \$0.51 expiring 28 July 2026	-	958,000	958,000
Options @ \$0.55 expiring 21 February 2027	-	1,835,000	1,835,000
Options @ \$0.52 expiring 21 March 2027	-	300,000	300,000
Performance rights expiring 30 June 2027	-	6,491,908	6,491,908
Total Issued Capital	266,564,453	13,950,908	280,515,361

For further information, please contact:

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This announcement has been approved for release by the Managing Director of Black Cat Syndicate Limited.