

ASX Announcement

5 June 2023

## Option Expiry Notification

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Great Northern Minerals Limited (**ASX: GNM**) (“**GNM**” or the “**Company**”) advises that the Company’s 469,653,803 quoted options exercisable at \$0.022 expire on 1 July 2023. The Company is relying on ASX Appendix 6A s5.3 to the extent necessary to permit the Company not to send an option expiry notice to Option holders. Accordingly, the option expiry notices will not be sent to Option holders of the expiring options. The Company will advise once the options have expired.

In accordance with Clause 5.2 of Appendix 6A of the ASX Listing Rules, GNM provides quoted option holders with the following information:

- The number of quoted options to which this notice applies is 469,653,803.
- On exercise, each quoted option entitles the holder to receive one fully paid ordinary share in the Company. If all of the quoted options were exercised, 469,653,803 fully paid ordinary shares in the Company would be issued.
- The exercise price of each quoted option is \$0.022 (**Exercise Price**).
- The due date for payment of the Exercise Price is 3:00pm AWST on 1 July 2023 (**Expiry Date**).
- If payment is not received before the Expiry Date, the quoted options will expire unexercised and all rights will cease.
- Official quotation of the quoted options will cease on 27 June 2023, being four business days before the Expiry Date.
- The market price of the Company’s shares on 2 June 2023, being the last trading day prior to the date of this notice, was \$0.003.
- The highest market price of the Company’s quoted fully paid ordinary shares during the 3 months immediately before this notice was issued, was \$0.004 recorded over various dates, most recently on 17 March 2023. The lowest market price of the Company’s quoted fully paid ordinary shares during the 3 months immediately before this notice was issued, was \$0.002 recorded over various dates, most recently on 2 June 2023.
- The exercise of the options is not underwritten.

**\*\*\*ENDS\*\*\***

This announcement has been authorised by the Board of Great Northern Minerals Limited.

**For more information please contact:**

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**About Great Northern Minerals Limited**

*Great Northern Minerals Limited is an ASX-listed mineral explorer and developer. The Company's Golden Ant Project is located in Far North Queensland and includes the Amanda Bell Goldfield.*

*Total gold production from the Amanda Bell Goldfield was approximately 95,000 oz Au (57,000 oz from Camel Creek and 14,000 oz from Camel Creek satellite deposits plus 18,000 oz from Golden Cup and 6,000 oz from Golden Cup satellite deposits). Two heap leach gold mines were operated (Camel Creek & Golden Cup). Mining activities commenced in 1989 and ceased in 1998 with the depletion of oxide gold mineralisation. Great Northern Minerals aims to develop a new gold camp in North Queensland based on the Golden Ant Project.*