

## BOARD & CORPORATE UPDATE

### ANNOUNCEMENT

**6 JUNE 2023**

As part of the ongoing advancement of the development of the Tongo Diamond Mine, Newfield Resources Limited (ASX: **NWF**) (**Newfield** or the **Company**) announces the following update to its Board and corporate team with immediate effect:

- a) The appointment of Mr Kunal Malhotra as Non-Executive Director. Mr Malhotra is an experienced company director and is currently a director and/or company secretary for a number of listed and non-listed public entities. He is also a Fellow of the Governance Institute of Australia and holds a Bachelor of Law and Commerce from the University of Western Australia. He has over 15 years' experience spanning across corporate and commercial law and litigation. He has advised listed and private clients, on acquisitions, corporate and regulatory compliance, governance and commercial transactions.
- b) The appointment of Mr Koos Visser as Senior Technical Advisor to the Board. Mr Visser is an electrical engineer with significant mine operational experience in a range of commodities, particularly diamonds, with over 13 years as Group Operations Manager for Petra Diamonds where he successfully led the transformation of a number of diamond mines including Cullinan, Finsch, Koffiefontein, Kimberley and Williamson and driving Petra Diamonds' production to over 4 million carats per year. He also led the team that built the new R2 billion Cullinan Diamond Mine Processing Plant. Mr Visser is currently Group Engineering Manager for a large platinum company operating in South Africa. He is also the principal of consulting group ATRQ which has been providing consulting services to the Tongo Diamond Mine. He has regularly visited and worked on the Tongo Diamond Mine over the past three years and recently designed the planned 50tph plant that will be constructed to meet future production levels at Tongo.
- c) The resignation of Mr Alistair Croll and Mrs Karen O'Neill from their roles as Non-Executive Directors.
- d) The Company also formally welcomes the appointment of Ms Lili Jiang as its Chief Financial Officer. Ms Jiang is a Chartered Accountant with over 15 years corporate and financial management experience in the resource sector. She also holds a Masters in Professional Accounting from Curtin University, Western Australia. Prior to joining Newfield, Ms Jiang was a senior associate of a consulting firm which has a focus on providing corporate services to listed companies.

Newfield Executive Director, Karl Smithson said "*We believe that these changes to the Board and advisors will strengthen our technical, financial and governance capacity of the Company as we strive to take the Tongo Diamond Mine towards commercial production.*"

*Firstly, we warmly welcome Kunal to the Board and believe that his extensive knowledge in corporate governance and risk management will broaden and strengthen the Board's experience and expertise.*

*We are also excited to strengthen our relationship with Koos who brings an outstanding track record of project delivery, in particular, with underground diamond mining and ore processing innovation*

*and technologies. We believe that he will be an invaluable asset to the Company, offering support and advice to the Board and Management of Newfield, as we complete our mine development and progress towards full production at Tongo.*

*I also wish to recognise Alistair and Karen for their contribution to the Company as the Tongo Diamond Mine evolved from development into first production during the course of their tenure. On behalf of my fellow directors, we thank them for their service and wish them all the best in their next endeavours."*

-ENDS-

This announcement has been authorised for release by the Board of Directors of the Company.

**Enquiries may be directed to:**

Karl Smithson – Executive Director

E: [k.smithson@newfieldresources.com.au](mailto:k.smithson@newfieldresources.com.au)