

6 June 2023

ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Sir / Madam,

COMPLETION OF ISSUE OF SHARES – DRILL FOR EQUITY

Greenstone Resources Limited (“**Greenstone**” or the “**Company**”) (ASX: **GSR**) confirms on 31 May 2023 it completed an issue of 5,793,969 fully paid ordinary shares in the Company (“**Shares**”), at \$0.025 per Share to United Drill Services Pty Ltd. The Shares are subject to a voluntary escrow period of six (6) months. The issue of Shares forms part of the Drill for Equity Agreement, as detailed in the Company’s announcement and Appendix 3B dated 16 March 2023.

Please refer to the Appendix 2A dated 1 June 2023 which contains details of the issue.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (“Corporations Act”) that:

1. The Company on 31 May 2023 issued 5,793,969 Shares as equity in lieu of payment with deemed consideration of \$0.025 per Share;
2. The Company issued the shares without disclosure to investors under Part 6D.2 of the Corporations Act;
3. The Company is providing this notice under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
5. As at the date of this Notice there is no excluded information, within the meanings of section 708A(7) and 708A(8) of the Corporations Act.

This announcement is authorised by the Board of Directors.

Tom O’Rourke
Company Secretary
admin@greenstoneresources.com.au