

## **ASX Announcement**

**6 June 2023**

### **EXPIRY OF LISTED OPTIONS (ASX:GBZOB)**

GBM Resources Limited (ASX:GBZ, “**GBM**” or “**the Company**”) advises that the Company’s listed options exercisable at \$0.11 each (ASX:GBZOB)) (“**Listed Options**”) expire on 6 July 2023.

The Company notes that the Listed Options are “out of the money” and does not anticipate holders exercising and converting the options. The Company intends to rely on clause 5.3 of Appendix 6A of the Listing Rules and will not send out a personalised notice to the holders of these Listed Options.

The following information is provided pursuant to Appendix 6A, section 5 of the ASX Listing Rules:

- (a) **Number of Listed Options on issue:** 50,567,301
- (b) **Conversion terms:** On exercise, each GBZOB Listed Option converts into one (1) fully paid ordinary share in the Company.
- (c) **Conversion or exercise price:** \$0.11 per GBZOB Listed Option.
- (d) **Due date for payment:** 5:00pm (WST) on 6 July 2023.
- (e) **Consequences of not exercising the option:** your GBZOB Listed Options will lapse and be cancelled, in which case you will no longer be able to exercise the GBZOB Listed Options.
- (f) **Date that quotation of the options will end:** close of trading on 30 June 2023.
- (g) **Latest available market price of ordinary shares:** closing price of \$0.02 on 6 June 2023.
- (h) **Highest and lowest market price of ordinary shares during the 3 months before this letter:**
  - (i) highest—\$0.042 on 17 April 2023; and
  - (ii) lowest—\$0.019 on 5 June 2023.
- (i) **Details of any underwriting agreement:** There is no underwriting

**This ASX announcement was approved and authorised for release by:**

Peter Rohner, Managing Director

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