

KordaMentha

Restructuring

ASX Announcement

6 June 2023

Aerison Group Limited (Administrators Appointed)
ACN 614 735 474 and its subsidiaries outlined in Schedule 1 ('the Group')
ASX Code: AE1

Appointment of Voluntary Administrators

Notice is hereby given that Richard Tucker, John Bumbak and Craig Shepard of KordaMentha were appointed as Voluntary Administrators to each company of the Group on 6 June 2023, pursuant to Section 436A of the Corporations Act 2001.

The Administrators are currently making an urgent assessment of the Group's financial position and viability with a view to undertaking a restructure or sale/recapitalisation. In this regard we are meeting with key stakeholders to ensure their support and ongoing collaboration during the Administration to continue trading on a business as usual basis.

The Administrators are seeking urgent expressions of interest to acquire the Group. If you are an interested party, please contact the Administrators at aerison@kordamentha.com.

Unsecured creditors and shareholders can contact the Administrators on the details below:

KordaMentha
Level 10, 40 St Georges Terrace
Perth WA 6000

Email: aerison@kordamentha.com

Tel: +61 8 9220 9333
Fax: +61 8 9220 9399

Media should contact Mike Smith from Inside PR on 0411 055 306.

About KordaMentha Restructuring

KordaMentha Restructuring is the distressed business division of KordaMentha, an advisory and investment firm that helps clients to grow, protect and recover value.

KordaMentha Restructuring works with companies in financial distress – to restructure and to stabilise the business or to recover value on behalf of stakeholders. They have over 170 professional staff with diverse backgrounds and deep experience from accounting and agriculture to mining and real estate.

Schedule 1

Company	ACN
Aerison Pty Ltd	060 786 656
Aerison Holdings Pty Ltd	149 198 176
Aerison EPC Pty Ltd	640 499 387
Aerison Services Pty Ltd	617 466 529
Aerison Mechanical and Electrical Technology Pty Ltd	620 639 974
Aerison Energy Services Pty Ltd	665 237 392