

# Western Australian Government supports Strike's Gas Acceleration Strategy

- Strike's Gas Acceleration Strategy which involves the timely development of the Walyering, Ocean Hill and the South and West Erregulla gas fields has been awarded Lead Agency Service by the Department of Jobs, Tourism, Science and Innovation of Western Australia.
- Strike's gas supplies to play a critical role in the WA energy transition and ongoing provision of industrial energy.

Strike Energy Limited (Strike - ASX: STX "Company") is pleased to announce that its Gas Acceleration Strategy which includes the timely development of the Walyering, Ocean Hill and the South and West Erregulla gas fields has been awarded Lead Agency Service by the Department of Jobs, Tourism, Science and Innovation of Western Australia.

Under the Lead Agency framework, the Department of Jobs, Tourism, Science and Innovation will provide Strike's gas projects with case management for government interfaces, and the coordination of approvals across a range of Government departments. This will assist Strike in navigating the approvals processes and ensuring efficient communication between Government agencies. Ultimately, this assistance will support Strike to remain on track to deliver these four critical domestic gas projects into the WA market as planned by the end of 2025.

Development of the Strike's portfolio will contribute significantly to economic growth, employment and infrastructure development and will positively benefit regional Western Australia, specifically the Mid-West region. Fundamental to Strike's projected impact will be the increase in supply of competitive, locally produced domestic energy.

## **Managing Director & Chief Executive Officer, Stuart Nicholls said,**

*"The award of Lead Agency Service from the WA Government in support of Strike's Gas Acceleration Strategy is recognition of the important role that Strike will play in the States future energy security. This framework will help Strike meet its target of bringing its four gas fields online by the end of 2025 when the WA gas market is forecast to be in a severe tightness."*

*"Gas is an important driver of the Western Australian economy and is an enabler for a rapid reduction in the carbon intensity of our energy system by displacing coal and diesel fired power generation which remains widespread throughout the State. The State's move into critical mineral processing and value adding to our natural resources only underpins the significant partnership of Strike's gas with the world's energy transition."*

This announcement is authorised by Stuart Nicholls, Managing Director & Chief Executive Officer of Strike in accordance with the Company's Continuous Disclosure Policy.



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### **Forward Looking Statements**

Statements contained in this release are or may be forward looking statements. All statements in this release regarding the outcomes of preliminary and definitive feasibility studies, projections and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. These statements relate to future events and expectations and as such involve known and unknown risks and significant uncertainties, many of which are outside the control of Strike. Actual results, performance, actions and developments of Strike Energy may differ materially from those expressed or implied by the forward-looking statements in this release. Such forward-looking statements speak only as of the date of this release. Refer to the 'Summary of Key Risks' section of the release titled "Equity Raising and Corporate Update April 2021" released to ASX on 15 April 2021 for a summary of certain general, Strike specific and acquisition specific risk factors that may affect Strike. There can be no assurance that actual outcomes will not differ materially from these statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including the risk factors set out in the aforementioned ASX release. Investors should consider the forward-looking statements contained in this release in light of those disclosures. To the maximum extent permitted by law (including the ASX Listing Rules), Strike and any of its affiliates and their directors, officers, employees, agents, associates and advisers disclaim any obligations or undertaking to release any updates or revisions to the information in this document to reflect any change in expectations or assumptions; do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence). Nothing in this document will under any circumstances create an implication that there has been no change in the affairs of Strike since the date of this release.