



8 June 2023

## ASX ANNOUNCEMENT

## SALES AGREEMENT

**Tombador Iron Limited (ASX:T11) (the “Company”)** is pleased to announce that on 5 June 2023 Brazil local time, it has entered into an agreement with APERAM, for the supply of high grade lump iron ore from the Tombador Iron mine. The agreement provides for the delivery of a flexible monthly volume of iron ore dependent on monthly production volume until 31 March 2024, up to 165,000 tonnes.

The price of the product (delivered to the customer at the mine gate) is determined and calculated at a discount to the Metal Bulletin Iron Ore Fines 62% Fe CFR China index, with the level of discount being lower if the volume of product ordered during each monthly period is higher.

The contract at a discount to market is standard for iron ore sales from mine to a domestic buyer in Brazil, and contracts are commonly based on a discount that is negotiated on a case-by-case basis to the Metal Bulletin Iron Ore Fines 62% Fe CFR China index.

*The Company's CEO Gabriel Oliva said “APERAM is an integrated producer of flat stainless and electrical steel in Brazil. We are delighted to have established a business partnership with a company of high stature, aligning with our strategic approach to further expand our footprint in a different segment of the local market.*

Authorised for release by the Board.

Yours sincerely,

Abby Macnish Niven  
CFO & Company Secretary

T: +61 8 6382 1805

E: [info@tombadoriron.com](mailto:info@tombadoriron.com)