

Notice of intention to extend on-market share buy-back (Buy-back)

Veris Limited (ASX: VRS) today announces its intention to extend its current on-market share buy-back program, which was due to expire on 8 June 2023 (Buy-back), as part of its ongoing capital management strategy, for up to an additional 10% of the company's shares on issue (approximately 51,451,013 shares), for a further twelve (12) month period from 9 June 2023 through to Friday, 7 June 2024.

Veris has to date, bought back \$752,000 (9.34 million shares) at an average price of \$0.081 per share through the Buy-back program. The Board has approved the extension of the current Buy-back program to allow the company to buy-back up to a further 10% of its shares for a further twelve (12) months (from 9 June 2023 through to 7 June 2024) unless closed earlier at the Board's discretion.

Veris has today notified ASIC under section 257F of the Corporations Act 2001 (Cth) of its intention to extend the current Buy-back through to 8 June 2024. The Board's decision to extend the current Buy-back program is part of Veris' ongoing capital management strategy and takes into account the company's current and historical share price as well as its strong cash position.

The Board considers the extension of the Buy-back (in these circumstances) a sound use of available capital.

An updated Appendix 3C in relation to the Buy-back extension will be lodged immediately following this announcement.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited

For further information please contact:

Veris Corporate Office - Telephone: (08) 9317 0600