

9 June 2023

## **Avenira secures commitment of land at Middle Arm Sustainable Development Precinct for LFP Battery Cathode Manufacturing Facility**

**Avenira Limited** (ASX: AEV) (“**Avenira**” or “**the Company**”) is pleased to announce further developments in relation to available land within the Middle Arm Sustainable Development Precinct (“**MASDP**”).

The MASDP is located 30 minutes from the Darwin CBD and only 15 minutes from Palmerston shopping centers, nearby sporting clubs and educational facilities. It includes an extensive corridor network for utilities and has been specifically developed by the NT Government for mixed-industrial use. Detailed environmental base line studies and indigenous approvals have been conducted by the government in advance of land allocation.

The Northern Territory Government has issued a ‘do-not-deal’ commitment to Avenira over a specific parcel of land at the MASDP. The commitment supports Avenira’s interest in securing long term land tenure in the MASDP and provides confidence to continue developing its Lithium Ferro Phosphate (“**LFP**”) Battery Cathode Manufacturing Facility. The proposed manufacturing facility will develop precursor cathode materials using phosphate from the proposed Wonarah mine near Tennant Creek, in the Northern Territory.

Avenira consider MASDP well suited for the LFP manufacturing facility with proximity to key logistics infrastructure and access to planned renewables and lower-emissions energy. The Northern Territory Government has provided Avenira a commitment not to deal with other proponents on an approximate 9 hectare area (Figure 1) for a three month period while Avenira conducts site investigations, matures its site concept work and works towards finalising their Project Proponent Proposal for approval. The Northern Territory Government has expressed a willingness to future extensions of the ‘do-not-deal’ period if additional time is required.

A Northern Territory Government announcement can be found on this link:

<https://createsend.com/t/t-3F06A88F03EFB95E2540EF23F30FEDED>

Commenting on the offer, Avenira’s Chairman and Chief Executive Officer, Brett Clark, said:

*“This is an important milestone for our LFP Battery Cathode Facility plans. We are grateful for the support from the Northern Territory Government and appreciate the proactive and positive engagement. We look forward to working with the Government as the project continues to develop.*

*“The development of LFP Battery Cathode manufacturing presents a huge opportunity for Australia and the Northern Territory to be part of the supply chain for LFP batteries. We believe Australia’s sweet spot in critical minerals is manufacturing higher value precursor components from locally mined minerals.*

**This announcement was authorised for release by the Board of Directors.**

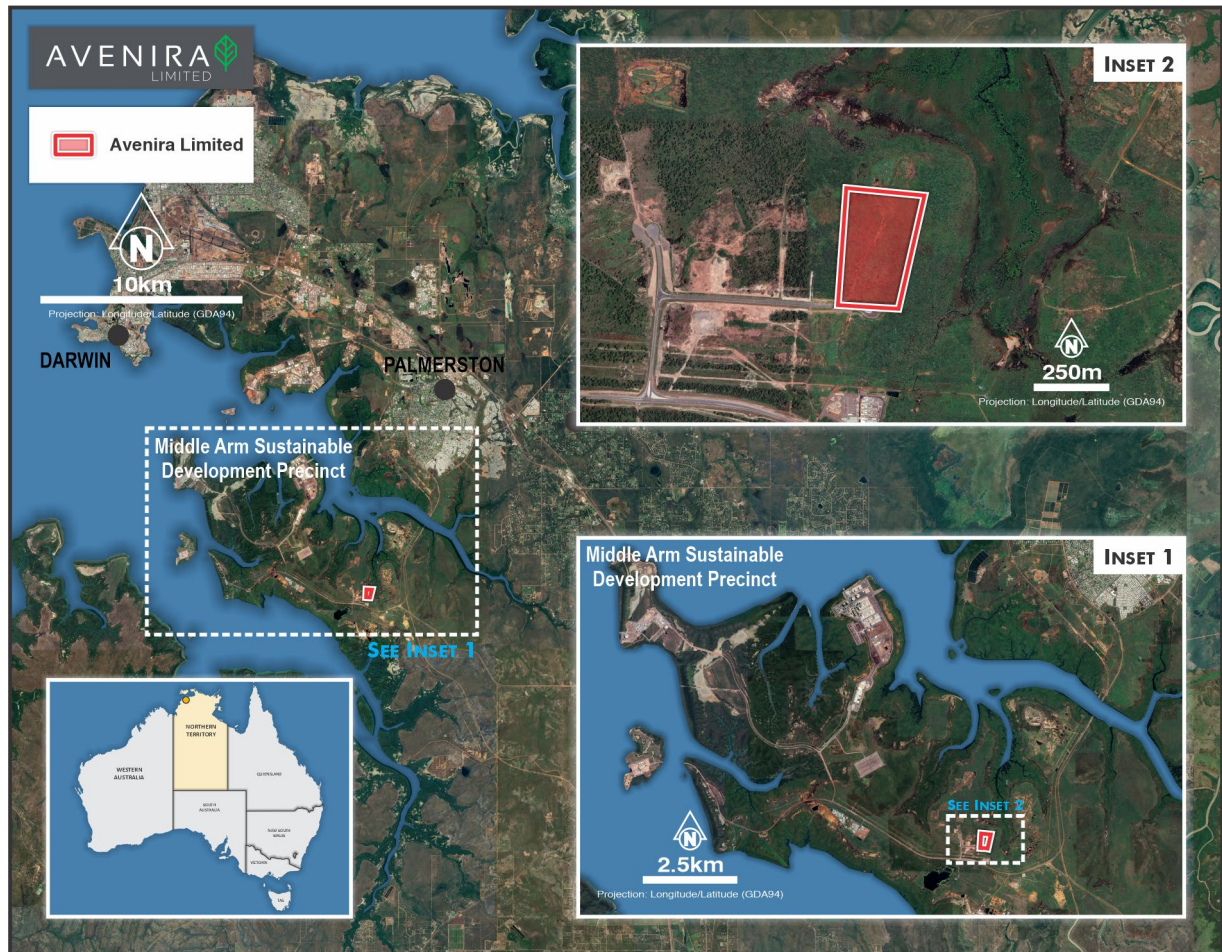


Figure 1: Location of Land in the Middle Arm Sustainable Development Precinct for Avenira's LFP Cathode Facility

For further information, contact:

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**Media/Investor Queries**

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