



Zimi Limited
1/14 Millennium Circuit,
Helensvale QLD 4212 Australia.

ASX : ZMM
ABN : 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia.

ASX RELEASE 9 June 2023

Non-renounceable Entitlement Offer Results

Zimi Limited (ASX:ZMM) (“Zimi”, or the “Company”), an innovative Australian IoT company, enhancing connectivity of electrical devices from homes to high-rises, is pleased to advise that the pro-rata non-renounceable entitlement offer under the Company’s prospectus dated 3 May 2023 (**Entitlement Offer**) closed on 2 June 2023.

The Entitlement Offer gave eligible shareholders the opportunity to subscribe for 1 fully paid ordinary share (**New Shares**) for every 2 fully paid ordinary shares held (**Shares**) on the record date, at an issue price of \$0.04 per New Share, with 1 free attaching option with an exercise price of \$0.08 and an expiry date of 30 June 2026 (**Option**) for every 1 New Shares subscribed for.

The Company received valid applications for 14,517,361 New Shares, representing \$580,694 of gross proceeds from eligible shareholders, inclusive of applications for additional New Shares under the shortfall offer in the prospectus. This represents an approximate 33% take up rate of entitlements by eligible shareholders.

The Company (in consultation with RM Corporate Finance Pty Ltd (**Lead Manager**)) has the right to now place the remaining shortfall of 30,034,083 New Shares and 30,034,083 Options (**Remaining Shortfall Securities**) to new investors by no later than 2 September 2023. The Remaining Shortfall Securities will be allocated at the discretion of the Company (in consultation with the Lead Manager).

The New Shares and Options applied for under the Entitlement Offer along with the 1,000,000 Lead Manager Options will be issued on 9 June 2023. Normal trading of the New Shares is expected to commence on 13 June 2023.

Zimi wishes to thank all Eligible Shareholders that have participated in the Entitlement Offer.

- Ends -

This release has been approved by the Board.

Further information:

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About Zimi

Zimi Limited (ASX: ZMM) is an innovative Australian technology company that creates ‘the Zimi experience’ by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Through its long-standing working relationship with the Gerard Family, which founded Clipsal under Gerard Industries, Zimi has a strong heritage in the electrical industry.

Zimi’s current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, light dimmers, power points, fan controllers and garage door controllers. These products can be installed by any electrician and are easily controllable by end-users via Zimi’s home automation app.

Zimi is targeting a multi-billion opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.



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In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

To learn more, please visit: www.zimi.life