



**INCA**  
MINERALS LTD

Targeting a new generation of Tier-1 mineral discoveries in Australia and Peru



ASX Announcement | 09 June 2023 | ASX: ICG

## SALE OF MT ISA PROPERTY AND EXPLORATION CO-FUNDING GRANT

### Highlights:

- The Company's Mt Isa facility has been successfully sold under a sale and leaseback agreement.
- Successful grant awarded under the Resourcing the Territory Geophysics and Drilling Collaborations Program with funding secured for a proposed diamond drill hole at the Frewena Fable Project.

Further to its announcement of 11 May 2023, Inca Minerals (ASX: ICG; Inca or the Company) is pleased to announce that it has now signed a contract in relation to the sale of its Mt Isa property and has been notified of a successful grant application for potential 2023 drilling as part of the Resourcing the Territory Geophysics Drilling Collaborations Program.

### Sale and Leaseback of Mount Isa Property

As announced on 11<sup>th</sup> May 2023, Inca listed its Mount Isa property under a sale and leaseback arrangement. The Company can confirm that a contract has now been signed at an agreed sale price of \$700,000 (before sales commission and other related costs). The deposit has been received, the contract is pending finance being secured by the buyer and settlement of final funds is expected in mid to late July 2023. This is an excellent result which will help the Company with its short to medium term liquidity.

### Grant applications under the GDC Grants program

Also as announced on 11<sup>th</sup> May 2023, Inca participated in the Resourcing the Territory Geophysics and Drilling Collaborations Program and we can now confirm that the Company has been successful in one application relating to co-funding of a deep diamond drill hole proposed to test a prospective target at the Company's Frewena Fable Project.

The Company expects to provide an Exploration Update next week following finalisation of details for proposed upcoming exploration activities at the Macauley Creek and Jean Elson Projects.

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This announcement was authorised for release by the Board of Directors.

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