



News release

For Immediate Dissemination

ASX Announcement | 12 June 2023

NOTIFICATION OF EXPIRY OF UNLISTED OPTIONS

Infinity Mining Limited
ABN 73 609 482 180
ASX Code: IMI

Directors

Joe Phillips

Executive Chairman

Joe Groot

Chief Executive Officer

Cameron McCall

Non-Executive Director

Harley Groot

Non-Executive Director

Dr Michael Kale

Non-Executive Director

Mima Wirakara

Company Secretary

Contact Details

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Infinity Mining Limited (ASX: IMI) (the Company or Infinity) advises that 22,502,500 unlisted options exercisable at \$0.30 have expired in accordance with their terms of issue.

The unlisted options were issued pursuant to the offer under its prospectus dated 28 October 2021.

The Company advises that it does not need to send expiry notices in relation to the unlisted options as they are substantially out of the money. The Company is also conscious of conserving shareholders' funds and therefore not incurring the cost of a shareholder mail out advising of the expiry of these options.



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On behalf of the Board of Directors, Mr Joe Phillips, Executive Chairman

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Company Profile

Infinity Mining Limited holds 100% interest in 780.35km² of tenements in the East Pilbara and 13.81 km² in the Central Goldfields regions of Western Australia. The Company also has a number of pending applications in the East Pilbara totalling ~211km². These tenements are located in highly prospective Lithium, Nickel, Copper and Gold terranes. The Company's business strategy is to develop near-term gold targets in the Central Goldfields to support the longer-term investments needed to develop the East Pilbara tenements (Lithium, Nickel, Gold, Copper projects).

Caution Regarding Forward Looking Statements

Certain of the statements made and information contained in this press release may constitute forward-looking information and forward-looking statements (collectively, "forward-looking statements") within the meaning of applicable securities laws. All statements herein, other than statements of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future, including but not limited to statements regarding exploration results and Mineral Resource estimates or the eventual mining of any of the projects, are forward-looking statements. The forward-looking statements in this press release reflect the current expectations, assumptions or beliefs of the Company based upon information currently available to the Company. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include but are not limited to: unforeseen technology changes that results in a reduction in copper, nickel or gold demand or substitution by other metals or materials; the discovery of new large low cost deposits of copper, nickel or gold; the general level of global economic activity; failure to proceed with exploration programmes or determination of Mineral resources; inability to demonstrate economic viability of Mineral Resources; and failure to obtain mining approvals. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. The forward-looking statements contained in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not assume any obligation to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.