Company Announcements Office, ASX Limited By E-Lodgement

Shares Issued and Cleansing Notice

As per Appendix 3B lodged on 9 June 2023, Accelerate Resources Limited (ASX: AX8) ("Accelerate" or "the Company") issued 2,000,000 fully paid ordinary shares as consideration for the acquisition of exploration tenements E45/5942 and E45/5907 (Consideration Shares), today.

The shares were issued using the Company's existing placement capacity available under 7.1 of the ASX Listing Rules.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

-ENDS-

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information please contact

Yaxi Zhan Managing Director

ASX:AX8