



Announcement Summary

Entity name

TALON ENERGY LTD

Date of this announcement

Monday June 12, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Option with exercise price of \$0.26 and expiry of 12/06/2028	2,000,000	12/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TALON ENERGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88153229086

1.3 ASX issuer code

TPD

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

12/6/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Please refer to Appendix 3B lodged on 9 June 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted Option with exercise price of \$0.26 and expiry of 12/06/2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

12/6/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02660409-6A1147814?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.26000000

Expiry date

12/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Option Exercise price \$0.26 and Expiry 12/06/2028

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to



the market in an Appendix 3B

The issue of the Securities was announced in a 3B dated 9 June 2023

Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Nil consideration

Purpose of the issue

Other

Additional Details

Issued as part of a remuneration package

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TPD : ORDINARY FULLY PAID	627,182,967

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TPDAO : OPTION EXPIRING 05-MAY-2025 EX \$0.20	5,000,000
TPDAP : OPTION EXPIRING 04-JUL-2024 EX \$0.20	2,000,000
TPDAL : PERFORMANCE RIGHTS	22,214,584
TPDAN : OPTION EXPIRING 28-FEB-2024 EX \$0.12	10,950,000
New class - code to be confirmed : Unlisted Option with exercise price of \$0.26 and expiry of 12/06/2028	2,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

30/5/2023