

13 June 2023

## **ESG certified & Baniaka Green™ brand trademarked**

### **Highlights**

- Genmin awarded ESG certification by Digbee ESG™, an independent, transparent assessment platform endorsed by leading global financiers
- Overall score awarded by Digbee was “BB”
- Independent and impartial ESG certification aligns with one of three Genmin core values, transparency
- Genmin’s objective is to sustainably produce a greener, higher value iron ore from Baniaka to advance lower carbon intensity iron making
- Baniaka Green™ trademarked to promote brand recognition of Genmin’s suite of greener iron ore products in global markets

Emerging African iron ore producer, Genmin Limited (**Genmin** or the **Company**) (ASX: GEN) is pleased to advise that it has achieved Environmental, Social and Governance (**ESG**) certification by Digbee ESG™ (**Digbee**) for Genmin corporate and its 100% owned Baniaka iron ore project (**Baniaka**) located in Gabon, west Central Africa (Figure 1).

In addition to becoming ESG certified, Genmin has been advised that its trademark application for its Baniaka Green™ brand has been registered.

Mr Jamie Strauss, the founder and CEO of Digbee, said: “Genmin has demonstrated a clear integration of ESG through its business. It not only has clear policies, procedures, and relevant Committees of the Board in place, the company recognises the shift in mind set of stakeholders, shareholders, governments and financiers around the world to implement, measure and report ESG within their businesses. The Baniaka project benefits from existing near-by infrastructure and intends to hire a substantial local workforce. At Digbee, we look forward to seeing this important project for Gabon and the local community develop further with best practices at the heart of its development.”

Managing Director and CEO, Mr Joe Ariti commented: “I am delighted that Genmin has achieved ESG certification and an overall, inaugural score of “BB” through the independent and rigorous Digbee process. The commitment to independent assessment, and transparent reporting, of ESG performance has become increasingly important today as investors and customers look for sustainable, responsible and good governance business attributes in companies. Genmin is now well positioned to be assessed against these criteria”.

He further added: “The trademark registration of Baniaka Green™ is an excellent outcome that enables us to build a market brand conveying the greener nature of our iron ore products, providing a mark of distinction and making it easier for our customers and the iron ore market generally to identify with our products.”

**ESG Certification**

Digbee certification is awarded to mining companies that have satisfactorily disclosed their ESG activities at both corporate and project level to an independent and impartial assessment by ESG specialists thus demonstrating a serious commitment and internal culture geared towards ESG.

The Company undertook and submitted its first Digbee disclosure in March 2023, and was awarded an overall BB score for Genmin and Baniaka (Figure 2).



**Figure 2: Genmin’s inaugural ESG score awarded by Digbee**

The assessment comprised the completion of a set of comprehensive corporate and project questionnaires, which are mapped to Global Standards and assessed by relevant ESG specialists. These questionnaires required the provision of relevant data, narrative and supporting evidence, and are Board approved prior to submission.

**Baniaka Green™**

Genmin’s objective is to sustainably produce a suite of greener, higher value iron ore products at Baniaka that are recognised internationally through brand identification. Consequently, the Company defined Baniaka Green as its product brand and applied to register the Baniaka Green™ trademark, which has now been successfully registered.

The trademark will be the identifier for all the Company’s iron ore products sourced from Baniaka.

This announcement was approved for release by the Board of Genmin.

For further information please contact:

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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has a 100% interest in three projects comprising six granted exploration licences covering approximately 5,064km<sup>2</sup>.

Genmin’s flagship Baniaka, and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long term access for commercial operations. The Company has an extensive footprint and controls all acreage prospective for iron ore with 2,445km<sup>2</sup> of regional landholding that hosts 121km of interpreted iron mineralised strike, with only 16% of the mineralisation tested with diamond drilling.

Genmin has additional exploration tenure prospective for iron ore, gold and base metals at its Bitam iron ore project in the north-west of Gabon within the Woleu-Ntem province, near the provincial capital of Oyem.



Figure 1: Location map of Genmin’s projects in Gabon