

Settlement of Wangara Facility

13 June 2023 - AusCann Group Holdings Limited (ASX: AC8) ('AusCann' or 'the Company') is pleased to announce that it has completed settlement of the sale of its facility located at 11 Excellence Drive, Wangara, Western Australia.

After the purchaser, Optral Pty Ltd, completed the due diligence period, the final purchase price was revised slightly to \$6,740,000 (from \$6,750,000).

Settlement was completed on Friday, 9 June 2023.

As announced to ASX on 4 April 2023, Auscann intends to use the funds from the sale of the facility for a proposed material acquisition and for working capital purposes.

ENDS

This ASX announcement was authorised for release by the Board of AusCann.

For more information, please contact:

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