



ASX release

13 June 2023

Director Resignation

Global leader in automated VAT claim and recovery solutions, Way2VAT (ASX:W2V), today announced that Ms Ayelet Verbin has resigned as a Non-Executive Director with immediate effect.

Way2VAT Non-Executive Chairman, Adoram Ga'ash, commented, "Ayelet has provided outstanding service as a Non-Executive Director since our IPO. Aylet has decided to resign from the Board. Her resignation will assist the company's objective to reduce the fixed cost base across all operations by reducing Board costs. We thank her sincerely for her contribution to the company and wish her every success in future endeavours."

This announcement was authorised for release to the ASX by the Board of Way2VAT.

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About Way2VAT

Way2VAT is a global leader in automated VAT/GST claim and return solutions in over 40 countries and over 20 languages, serving hundreds of enterprise businesses worldwide. Owns and operates a patented artificial intelligence technology that powers the world's first fully automated, end-to-end VAT reclaim platform.

Established in 2016, Way2VAT is headquartered in Tel Aviv with offices in the United Kingdom, Barcelona and Romania and has over 60 employees.

Way2VAT is used by more than 300 enterprise companies including TicToc, Duracell, Playmobil, Amdocs, EY Israel, MasterCard, eToro, Kimberly-Clark, Hitachi ABB, Mobileye Intel, RB, Willis Towers, Siemens-Israel, Daily Mail Group, Sage, Falck, Boston Red Sox, and Foot Locker Europe

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