



## ASX ANNOUNCEMENT

13 June 2023

### The GO2 People Ltd (Administrators Appointed) and the entities listed at Annexure A (ASX: GO2) (GO2 Group)

#### Update to Investors

We refer to the appointment of Rob Brauer and Rob Kirman as Voluntary Administrators (**Administrators**) of the GO2 Group on 1 May 2023, and our previous updates to investors.

#### Outcome of the Second Meeting of Creditors of the GO2 Group

The second meetings of creditors of the GO2 Group were held concurrently on 6 June 2023. At these meetings, creditors resolved the following outcome for each entity within the GO2 Group:

Outcome of the second meeting of creditors	
GO2 Group entity	Outcome resolved by creditors
The GO2 People Ltd (Administrators Appointed)	That the second meeting of creditors be adjourned to 4 July 2023.
Skill Hire Australia Pty Ltd (Administrators Appointed)	That the company be wound up.
GO2 Recruitment Pty Ltd (Administrators Appointed) IIOR and as trustee for the GO2 Recruitment Trust (Receivers and Managers Appointed)	
The GO2 People Australia Pty Ltd (Administrators Appointed)	That these companies execute a Deed of Company Arrangement proposed by Intowork Australia Limited ( <b>IntoWork DOCA</b> ) and Robert Brauer and Robert Kirman from McGrathNicol be appointed Deed Administrators
GO2 Skills & Training Pty Ltd (Administrators Appointed)	
Hunter Executive Search Consultants Pty Ltd (Administrators Appointed)	
Skill Hire WA Pty Ltd (Administrators Appointed)	
Nara Training and Assessing Pty Ltd (Administrators Appointed)	

The Administrators' report to creditors noted that implementation of the IntoWork DOCAs allows for the continuation of employment for the DOCA entities' employees and their accrued leave entitlements being preserved post-effectuation of the IntoWork DOCAs and paid in the normal course.

The DOCA entities will now enter into the IntoWork DOCAs within 15 business days of the second creditors meetings.

#### Deferral of Financial Reporting Obligations

The Administrators of The GO2 People Ltd (Administrators Appointed) (**GO2 People**) hereby give notice that they intend to rely on the relief set out in *ASIC Corporations (Externally-Administered Bodies) Instrument 2015/251 (Instrument)* which provides for the deferral of financial reporting obligations for a minimum period of 6 months from the date of appointment of the Administrators and up to a maximum period of 24 months from the date of appointment of the Administrators.



In accordance with the Instrument, all financial reporting obligations of GO2 People under Part 2M.3 of the *Corporations Act 2001* (Cth) (**Act**) are deferred until:

- 1 if the external administration ends prior to 1 November 2023 (inclusive), 6 months from the date of the appointment of the Administrators; or
- 2 if the external administration extends beyond 1 November 2023, the earlier of:
  - 24 months from the date of the appointment of the Administrators; and
  - the day the external administration of GO2 People ends,

**(Deferral Period).**

Subject to the conditions set out in paragraph 8 of the Instrument, during the Deferral Period, GO2 People does not have to comply with any of the following obligations under Part 2M.3 of the Act in relation to a financial year or half-year of GO2 People:

- 1 report to members of GO2 People under section 314 of the Act within the time required by section 315 of the Act;
- 2 send reports to a member in accordance with a request under subsection 316(1) of the Act within the time required by subsection 316(2) of the Act;
- 3 send reports to a member in accordance with a request under subsection 316A(1) of the Act within the time required by subsection 316A(3) of the Act;
- 4 lodge reports with ASIC under subsection 319(1) of the Act within the time required by subsection 319(3) of the Act;
- 5 and lodge half-year reports with ASIC under subsection 320(1) of the Act within the time required by that subsection,

(collectively, the **Financial Reporting Obligations**).

GO2 People is not required to comply with the Financial Reporting Obligations until the last day of the Deferral Period.

#### **Contact details and further information**

Information will be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the GO2 website ([www.thego2people.com.au](http://www.thego2people.com.au)).

For all further enquiries please contact:

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**Annexure A – Entities subject to appointment of the Administrators:**

- The GO2 People Ltd (Administrators Appointed) ACN 616 199 896
- The GO2 People Australia Pty Ltd (Administrators Appointed) ACN 616 564 115
- GO2 Recruitment Pty Ltd (Administrators Appointed) ACN 152 130 473 in its own right and as trustee for the GO2 Recruitment Trust (Receivers and Managers Appointed)
- GO2 Skills & Training Pty Ltd (Administrators Appointed) ACN 156 136 748
- Hunter Executive Search Consultants Pty Ltd (Administrators Appointed) ACN 164 138 023
- Skill Hire Australia Pty Ltd (Administrators Appointed) ACN 143 386 707
- Skill Hire WA Pty Ltd (Administrators Appointed) ACN 143 388 881
- Nara Training and Assessing Pty Ltd (Administrators Appointed) ACN 600 658 553