



## Announcement Summary

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**Entity name**

BMG RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday June 13, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
BMG	ORDINARY FULLY PAID	13,333,333	12/06/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BMG RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

107118678

### 1.3 ASX issuer code

BMG

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

13/6/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

BMGAF : PERFORMANCE SHARES TRANCHE 1

**TO (Existing Class)**

**ASX +security code and description**

BMG : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

6,666,667

**The first date the options were exercised or other +convertible securities were converted**

12/6/2023

**The last date the options were exercised or other +convertible securities were converted**

12/6/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

12/6/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Issue details

**Number of +securities to be quoted**

6,666,667

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

13,333,333 Performance Shares were issued as consideration for the acquisition of Oracle Mining Pty Limited in October 2020. These Performance Shares have now converted to ordinary shares.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

100,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Refer to the Company's announcement on 12 June 2023 "Notice of vesting of Performance Shares and Performance Rights" for further disclosure.

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

BMGAG : PERFORMANCE SHARES TRANCHE 2

**TO (Existing Class)****ASX +security code and description**

BMG : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

6,666,666

**The first date the options were exercised or other +convertible securities were converted**

12/6/2023

**The last date the options were exercised or other +convertible securities were converted**

12/6/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

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 An issue of new +securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**



No

**Issue date**

12/6/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

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**Are the +securities being issued for a cash consideration?**

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13,333,333 Performance Shares were issued as consideration for the acquisition of Oracle Mining Pty Limited in October 2020. These Performance Shares have now converted to ordinary shares.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

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Refer to the Company's announcement on 12 June 2023 "Notice of vesting of Performance Shares and Performance Rights" for further disclosure.

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BMG : ORDINARY FULLY PAID	577,295,076

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BMGAB : PERFORMANCE RIGHTS TRANCHE 1	8,800,000
BMGAA : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	12,487,500
BMGAC : PERFORMANCE RIGHTS TRANCHE 2	8,800,000
BMGAD : PERFORMANCE RIGHTS TRANCHE 3	5,000,000
BMGAE : PERFORMANCE RIGHTS TRANCHE 4	5,400,000
BMGAF : PERFORMANCE SHARES TRANCHE 1	0
BMGAG : PERFORMANCE SHARES TRANCHE 2	0
BMGAM : OPTION EXPIRING 30-SEP-2024 EX \$0.025	32,157,507