



Zimi Limited
1/14 Millennium Circuit,
Helensvale QLD 4212 Australia.

ASX : ZMM
ABN : 25 113 326 524
www.zimi.life

Registered Office Address
Level 1, 2A/300 Fitzgerald Street
North Perth WA 6006 Australia.

ASX ANNOUNCEMENT 14 June 2023

First shipments of new products commenced

Majority of back orders (\$1.6 million) expected to be fulfilled Q1 FY2024

Highlights:

- Successful production and commencement of first shipments of Senoa – Zimi's latest smart device product range
- Expanded range of Powermesh smart devices and the new 'E-Door connect' smart door controller will begin shipping in July
- Majority of current >\$1.6M of back orders of all products expected to ship throughout Q1 FY2024

Zimi Limited (ASX:ZMM) ("Zimi" or the "Company") is pleased to announce the successful production and first shipments of our latest smart device product range, **Senoa**. This landmark moment for our Company represents the beginning of our commercialisation phase of the highly anticipated Senoa range of Smarter Glass Touch Switches.

In addition, we are pleased to inform our stakeholders that the expanded range of our Powermesh smart devices and the new 'E-Door connect' smart door controller will begin shipping in July. The company expects the majority of its current **>\$1.6M of back orders of all products to ship throughout the Q1 FY2024 period.**

Commenting on these recent developments, our CEO Jordan Tentori stated,

"Despite the revenue disruption posed by the global component shortages, our team has persevered to deliver products to the market after selling most of our stock in FY2022. The initial response for our new products has also exceeded our expectations, and we are well-positioned to capitalise on the immense opportunities within the 'smart space' technology market which continue to grow rapidly. Once our existing back orders are fulfilled, we have also secured components and production pipeline **to support >\$3.5M sales revenue for the H1 FY2024 period.**

I appreciate the patience of our customers and support of our shareholders this year as we navigated the headwinds of supply shortages. We are proud to now deliver this expanded range of products to market and look forward to the products being installed to create smarter living experiences."

– Ends –

This ASX Announcement has been approved by the Board of Zimi Limited.

Further information:

Jordan Tentori | CEO | jordan@zimi.life | +61 412 589 952

Investor and Media enquiries: investors@zimi.life



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About Zimi Limited:

Zimi Limited (ASX:ZMM) is an innovative Australian IoT technology company that creates 'the Zimi experience' by connecting everyday electrical products to the Internet and each other to create smarter living and working spaces.

Zimi's current product range is comprised of the Powermesh and Senoa lines, which include multi-purpose switches, dimmers, power points, fan controllers and garage controllers; These products can be installed by an electrician and are easily controllable by end-users via Zimi's home automation app.

Zimi is targeting a multi-billion dollar opportunity in the Australian market through multiple leading wholesale, commercial and retail/trade sales channels such as Trader, Harvey Norman, Steel-Line, Beacon Lighting and Polyaire.

In the future, Zimi plans to expand its product line to adjacent sectors while also continuing to optimise its existing product suite. The Company is also pursuing opportunities for offshore expansion via partnerships with leading global manufacturers of electrical home and commercial building appliances.

For more information, visit www.zimi.life